

CITY OF BURNABY

BYLAW NO. 11362

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and
Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw
No. 7256 of \$56,370,462.22 as at the 26th day of March, 2002, calculated as follows:

Balance in Fund at January 1, 2002 (Uncommitted)		\$58,093,801.32
Add: Additions to the fund including interest earned for the current year to date		<u>2,091,410.60</u>
		\$60,185,211.92
Less: Total appropriated by expenditure bylaws for the current year to date (Nos. 1-7, 2002)	\$1,838,335.00	
Agreements and Long Term Prepaid Leases Receivable	<u>1,976,414.70</u>	<u>3,814,749.70</u>
Balance (Uncommitted)		<u>\$56,370,462.22</u>

AND WHEREAS it is deemed desirable to expend \$140,400 of the said balance to
finance two Parks, Recreation & Cultural Services 2002 Capital Projects (hereinafter called "the said
works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND
EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 8, 2002.**

2. The sum of \$140,400 is hereby appropriated from the said Reserve Fund to be expended on the following works:

(1)	Ceperley House Watermain renewal. During Christmas, this watermain broke and was temporarily repaired. It should be replaced prior to the planned repaving of the parking lot. Monies will be re-allocated from Taylor Park project as this is an emergency requirement at this time. The adjustment will not affect total budget allocation for year 2002.	\$36,400
(2)	Glenlyon Bridge Remove existing bridge and replace at Glenlyon Creek.	104,000
	TOTAL	<hr/> \$140,400 <hr/>

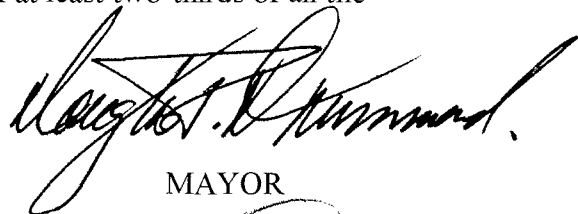
3. Should any of the said sum of \$140,400 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 8th day of April 2002

Read a second time this 8th day of April 2002

Read a third time this 8th day of April 2002

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 15th day of April 2002



MAYOR



CLERK