

CITY OF BURNABY

BYLAW NO. 11352

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and
Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw
No. 7256 of \$57,417,648.00 as at the 6th day of March, 2002, calculated as follows:

Balance in Fund at January 1, 2001 (Uncommitted)		\$56,876,749.20
Add: Additions to the fund including interest earned for the current year to date		<u>\$1,456,312.63</u>
		\$59,550,113.95
Less: Total appropriated by expenditure bylaws for the current year to date (Nos. 1-35, 2001) (Nos 1 -3, 2002)	\$841,735.00	
Agreements and Long Term Prepaid Leases Receivable	\$1,290,730.95	\$2,132,465.95
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Balance (Uncommitted)		<u>\$57,417,648.00</u>

AND WHEREAS it is deemed desirable to expend \$223,600 the said balance to
finance four Parks, Recreation & Cultural Services 2002 Capital Projects (hereinafter called "the
said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND
EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 4, 2002.**

2. The sum of \$223,600 is hereby appropriated from the said Reserve Fund to be expended on the following works:

PARK DEVELOPMENT

1.	Ceperley House Repair and upgrade Parking Lot at Art Gallery	\$52,000
2.	Tennis Courts Repairs and upgrades to existing tennis court facilities at Burnaby Lake and Burnaby Heights	41,600
3.	Taylor Park Geotechnical, engineering and environmental consultant service to assist with development of design plans for new park site	52,000
4.	Playgrounds Replacement and upgrades of existing playgrounds at Lobley park, Variety Park and Cariboo park to ensure facilities meet CSA safety standards	78,000
TOTAL		\$223,600

3. Should any of the said sum of \$223,600 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 11th day of March 2002

Read a second time this 11th day of March 2002

Read a third time this 11th day of March 2002

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 25th day of March 2002



MAYOR



CLERK