

CITY OF BURNABY

BYLAW NO. 11338

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$55,992,187.08 as at the 22nd day of January, 2002, calculated as follows:

Balance in Fund at January 1, 2001 (Uncommitted)		\$56,876,749.20
Add: Additions to the fund including interest earned for the current year to date		<u>28,772,378.83</u>
		\$85,649,128.03
Less: Total appropriated by expenditure bylaws for the current year to date (Nos. 1-35, 2001)	\$28,105,690.00	
Agreements and Long Term Prepaid Leases Receivable	<u>1,551,250.95</u>	<u>29,656,940.95</u>
Balance (Uncommitted)		<u>\$55,992,187.08</u>

AND WHEREAS it is deemed desirable to expend \$653,435 of the said balance to finance five Parks, Recreation & Cultural Services 2002 Capital Projects (hereinafter called "the said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 1, 2002.**
2. The sum of \$653,435 is hereby appropriated from the said Reserve Fund to be expended on the following works:

PARK DEVELOPMENT

(1)	Building Renovations Repairs and upgrades to recreation facilities	\$107,000
(2)	Golf Courses Improvements to fairways, hard surfaces of cart paths	214,000
(3)	Stoney Creek Closure of trails and rehabilitation of stream side vegetation	93,500

MAJOR PROJECTS

(4)	Burnaby Mountain Implementation of management plan recommendations on trails and signs	155,825
(5)	Deer Lake Park Construction of pedestrian trail into park from Royal Oak Underpass	83,110

		\$653,435

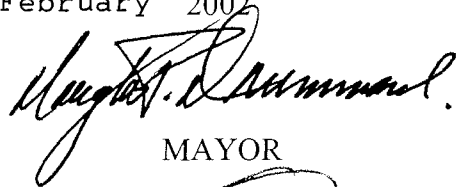
3. Should any of the said sum of \$653,435 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 4th day of February 2002

Read a second time this 4th day of February 2002

Read a third time this 4th day of February 2002

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 11th day of February 2002


MAYOR


CLERK