

**CITY OF BURNABY**

**BYLAW NO. 11324**

A BYLAW authorizing the expenditure of monies  
in the Local Improvement Fund

WHEREAS there is an unappropriated balance in the Local Improvement Fund established pursuant to Bylaw No. 4084 of \$11,877,881.27 as at the 28<sup>th</sup> day of October, 2001.

AND WHEREAS Council has adopted a program for the construction of speed humps at various locations in the municipality and has enacted the following Construction Bylaws for the undertaking of works at the cost set out:

<u>Bylaw No.</u>	<u>Amount</u>
11312	\$3,273

AND WHEREAS it is deemed desirable to expend \$3,273 of the said balance for the speed humps program (hereinafter called "the said works") and to repay to the said Local Improvement Fund from current revenues over a five year period that amount together with interest at the annual interest rate applicable to internal borrowing;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

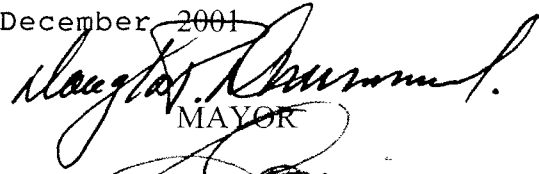

1. This Bylaw may be cited as **BURNABY LOCAL IMPROVEMENT FUND EXPENDITURE BYLAW NO. 3, 2001.**
2. The sum of \$3,273 is hereby appropriated from the Local Improvement Fund to be expended on the said works; and such sum, together with interest at the annual rate applicable to internal borrowing, shall be repaid to the Local Improvement Fund over a five year period.

Read a first time this 3<sup>rd</sup> day of December 2001

Read a second time this 3<sup>rd</sup> day of December 2001

Read a third time this 3<sup>rd</sup> day of December 2001

RECONSIDERED AND ADOPTED by an affirmative vote of at least two-thirds  
of all the members of Council this 10<sup>th</sup> day of December 2001

  
MAYOR  
  
CLERK