

CITY OF BURNABY

BYLAW NO. 11236

A BYLAW to establish tax rates upon all taxable land and improvements pursuant to section 359 of the *Local Government Act*

WHEREAS Council must before the 15th day of May, 2001, subject to the *Local Government Act*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 359 of the *Local Government Act*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

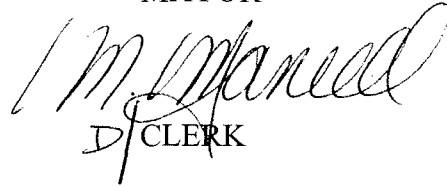
1. This Bylaw may be cited as **BURNABY RATES BYLAW 2001**.
2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2001:
 - (a) To provide the sum of \$120,032,500 as provided in the financial plan for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Schedule 1 attached hereto and forming a part hereof.
 - (b) To provide the sum of \$2,889,265 for regional purposes on the assessed value of land and improvements taxable for regional district purposes, rates appearing in Schedule 2 attached hereto and forming a part hereof.

3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).

Read a first time	7 th	day of	May	2001
Read a second time this	7 th	day of	May	2001
Read a third time this	7 th	day of	May	2001
Reconsidered and adopted this	14 th	day of	May	2001



MAYOR



CLERK

SCHEDULE 1

Property Class	Tax Rates (dollars of tax per \$1,000 taxable value)
	General Municipal \$
1. Residential	3.9608
2. Utility	35.7324
3. Unmanaged Forest Land	-
4. Major Industry	46.8290
5. Light Industry	12.9760
6. Business and Other	12.9760
7. Managed Forest Land	-
8. Recreational/Non Profit	2.3791
9. Farm	9.6686

SCHEDULE 2

Property Class	Tax Rates (dollars of tax per \$1,000 taxable value)
	Regional Purposes \$
1. Residential	0.1114
2. Utility	0.3900
3. Unmanaged Forest Land	-
4. Major Industry	0.3789
5. Light Industry	0.3789
6. Business and Other	0.2730
7. Managed Forest Land	-
8. Recreational/Non Profit	0.1114
9. Farm	0.1114