

CITY OF BURNABY

BYLAW NO. 11235

A BYLAW to adopt the 2001 to 2005 Financial Plan

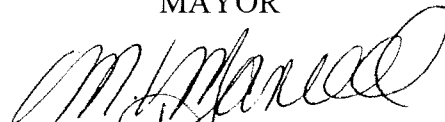
WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2001.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2001 to 2005 inclusive.

Read a first time this	7 th	day of	May	2001
Read a second time this	7 th	day of	May	2001
Read a third time this	7 th	day of	May	2001
Reconsidered and adopted this	14 th	day of	May	2001


MAYOR


CLERK

**CITY OF BURNABY
2001-2005 FINANCIAL PLAN SUMMARY**

SCHEDULE A

	2001	2002	2003	2004	2005
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	189,334,430	193,211,510	199,333,810	205,229,705	211,595,600
Contribution to Funds and Reserves	31,031,955	29,817,370	31,429,370	33,289,370	35,044,370
Operating Plan Sub-Total	220,366,385	223,028,880	230,763,180	238,519,075	246,639,970
Capital Plan					
	69,693,290	66,478,405	61,525,780	52,941,260	52,954,560
TOTAL FINANCIAL PLAN EXPENDITURES	290,059,675	289,507,285	292,288,960	291,460,335	299,594,530
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	120,032,500	126,240,580	132,390,640	137,773,535	143,294,840
Parcel Taxes	10,223,395	10,676,184	11,151,613	11,650,813	12,174,973
Grants in Lieu of Taxes	3,848,370	3,848,370	3,848,370	3,848,370	3,848,370
Fees and Charges	16,519,285	16,625,185	16,722,015	16,819,885	16,918,685
Other Sources	63,621,605	65,214,641	66,226,622	68,002,552	69,979,182
Transfer From Surplus	4,048,395				
Transfer From Other Funds	2,072,835	423,920	423,920	423,920	423,920
Operating Plan Sub-Total	220,366,385	223,028,880	230,763,180	238,519,075	246,639,970
Capital Plan					
Transfer From DCC Reserve	3,500,000	2,000,000	2,000,000	2,000,000	2,000,000
Transfer From Other Funds and Reserves	66,193,290	64,478,405	59,525,780	50,941,260	50,954,560
Capital Plan Sub-Total	69,693,290	66,478,405	61,525,780	52,941,260	52,954,560
TOTAL FINANCIAL PLAN REVENUES	290,059,675	289,507,285	292,288,960	291,460,335	299,594,530