

CITY OF BURNABY

BYLAW NO. 11227

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$50,082,453.60 as at the 28th day of March, 2001, calculated as follows:

Balance in Fund at January 1, 2001 (Uncommitted)		\$56,876,749.20
Add: Additions to the fund including interest earned for the current year to date		<u>1,356,234.40</u>
		\$58,232,983.60
Less: Total appropriated by expenditure bylaws for the current year to date (Nos. 1-10, 2001)	\$8,150,530.00	
Agreements and Long Term Prepaid Leases Receivable	<u>Ø</u>	<u>8,150,530.00</u>
Balance (Uncommitted)		<u>\$50,082,453.60</u>

AND WHEREAS it is deemed desirable to expend \$163,515 of the said balance to finance two of the Parks 2001 program projects;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 11, 2001.**

2. The sum of \$163,515 is hereby appropriated from the said Reserve Fund to be expended on the following works:

(1)	Burnaby Village Museum Repairs/upgrades to collection storage area, displays, telephone equipment	\$85,600
(2)	Playgrounds Replace playgrounds at Cariboo Park and Halifax Park to meet safety standards	77,915
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		\$163,515
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3. Should any of the said sum of \$163,515 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 2nd day of April 2001

Read a second time this 2nd day of April 2001

Read a third time this 2nd day of April 2001

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 9th day of April 2001



MAYOR



CLERK