

CITY OF BURNABY

BYLAW NO. 11222

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and
Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw
No. 7256 of \$48,404,418.06 as at the 6th day of March, 2001, calculated as follows:

Balance in Fund at January 1, 2001 (Uncommitted)		\$55,445,313.93
Add: Additions to the fund including interest earned for the current year to date		<u>735,654.13</u>
		\$56,180,968.06
Less: Total appropriated by expenditure bylaws for the current year to date (Nos. 1-8, 2001)	\$7,776,550.00	
Agreements and Long Term Prepaid Leases Receivable	<u>Ø</u>	<u>7,776,550.00</u>
Balance (Uncommitted)		<u>\$48,404,418.06</u>

AND WHEREAS it is deemed desirable to expend \$373,980 of the said balance to
finance six parks projects;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND
EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 9, 2001.**

2. The sum of \$373,980 is hereby appropriated from the said Reserve Fund to be
expended on the following works:

(1)	McGill Park Installation of pathways and landscaping of park and buffer, following community adopted plan	\$62,330
(2)	Variety Park Renovations and upgrades to existing highly used facilities	51,940
(3)	Kensington Park Installation of new playground to meet community needs	51,940
(4)	Repair and Recap Existing Parking Lots C.G. Brown back parking lot, mill and overlay with 75 mm blacktop	103,885
(5)	Repair Existing Tennis Court Surfaces Bonsor, East Grove, Stoney Creek and Willingdon locations	41,555
(6)	Replace Existing Bridges Deer Lake Park trail entrance off of Royal Oak, Beaver Creek crossing	62,330
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		\$373,980
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3. Should any of the said sum of \$373,980 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 12th day of March 2001

Read a second time this 12th day of March 2001

Read a third time this 12th day of March 2001

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 26th day of March 2001


MAYOR

CLERK