

CITY OF BURNABY

BYLAW NO. 11220

A BYLAW authorizing the expenditure of monies
in the Local Improvement Fund

WHEREAS there is an unappropriated balance in the Local Improvement Fund established pursuant to Bylaw No. 4084 of \$6,819,654.45 as at the 18th day of February, 2001.

AND WHEREAS Council has adopted a program for the construction of speed humps at various locations in the municipality and has enacted the following Construction Bylaws for the undertaking of works at the cost set out:

<u>Bylaw No.</u>	<u>Amount</u>
11211	\$11,044
11212	<u>1,612</u>
	<u>\$12,656</u>

AND WHEREAS it is deemed desirable to expend \$12,656 of the said balance for the speed humps program (hereinafter called "the said works") and to repay to the said Local Improvement Fund from current revenues over a five year period that amount together with interest at the annual interest rate applicable to internal borrowing;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY LOCAL IMPROVEMENT FUND EXPENDITURE BYLAW NO. 1, 2001.**
2. The sum of \$12,656 is hereby appropriated from the Local Improvement Fund to be expended on the said works; and such sum, together with interest at the annual rate

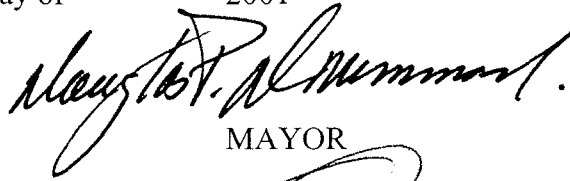
applicable to internal borrowing, shall be repaid to the Local Improvement Fund over a five year period.

Read a first time this 5th day of MARCH 2001

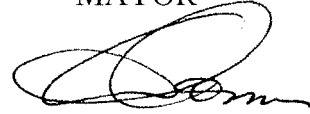
Read a second time this 5th day of MARCH 2001

Read a third time this 5th day of MARCH 2001

RECONSIDERED AND ADOPTED by an affirmative vote of at least two-thirds of all the members of Council this 12th day of MARCH 2001

A handwritten signature in black ink, appearing to read "Mayor P. M. Mummert".

MAYOR

A handwritten signature in black ink, appearing to read "D. M. Mummert".

CLERK