CITY OF BURNABY

BYLAW NO. 11131

A BYLAW authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$56,472,744.75 as at the 25th day of July, 2000, calculated as follows:

Balance in Fund at January 1, 2000 (Uncommitted)

\$69,390,470.91

Add: Additions to the fund including

interest earned for the current

year to date 26,235,794.54

\$95,626,265.45

Less: Total appropriated by expenditure

bylaws for the current year to date

(No. 39, 1999)

(Nos 1-28, 2000) \$37,694,287.00

Agreements and Long Term

Prepaid Leases Receivable 1,459,233.70 39,153,520.70

Balance (Uncommitted) \$56,472,744.75

AND WHEREAS it is deemed desirable to expend \$250,000 of the said balance to design and construct the power and water services to support outdoor events at Deer Lake Park festival lawn (hereinafter called "the said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS**, **MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 29, 2000.**

- 2. The sum of \$250,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.
- 3. Should any of the said sum of \$250,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this	31st	day of	July	2000
Read a second time this	31st	day of	July	2000
Read a third time this	31st	dav of	July	2000

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the

members of Council this 14th day of August 200

MAYOR

CLERK