CITY OF BURNABY

BYLAW NO. 11085

A BYLAW authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$60,461,505.26 as at the 8th day of March, 2000, calculated as follows:

Balance in Fund at January 1, 2000 (Uncommitted)

\$69,390,470.91

Add: Additions to the fund including

interest earned for the current

year to date

914,572.75

\$70,305,043.66

Less: Total appropriated by expenditure

bylaws for the current year to date

(No. 39, 1999) (Nos 1-7, 2000)

\$9,682,122.00

Agreements and Long Term

Prepaid Leases Receivable

161,416.40

9,843,538.40

Balance (Uncommitted)

\$60,461,505.26

AND WHEREAS it is deemed desirable to expend \$46,750 of the said balance for the implementation of a Banner Program for the Royal Oak Community Plan Area (hereinafter called "the said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 8, 2000.

- 2. The sum of \$46,750 is hereby appropriated from the said Reserve Fund to be expended for the said works.
- 3. Should any of the said sum of \$46,750 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this	27th	day of	MARCH	2000
Read a second time this	27th	day of	MARCH	2000
Read a third time this	27th	day of	MARCH	2000

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the

members of Council this

3rd

day of

APRIL

2000

MAYOR

CLERK