

CITY OF BURNABY

BYLAW NO. 11003

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$75,794,154.04 as at the 21st day of September, 1999, calculated as follows:

Balance in Fund at January 1, 1999 (Uncommitted)		\$75,898,360.42
Add: Additions to the fund including interest earned for the current year to date		<u>30,535,118.57</u>
		\$106,433,478.99
Less: Total appropriated by expenditure bylaws for the current year to date (Nos 1-33)	\$30,118,480.00	
Agreements and Long Term Prepaid Leases Receivable	<u>520,844.95</u>	<u>30,639,324.95</u>
Balance (Uncommitted)		<u>\$75,794,154.04</u>

AND WHEREAS it is deemed desirable to expend \$109,545 of the said balance to finance four parks projects;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 34, 1999.**

2. The sum of \$109,545 is hereby appropriated from the said Reserve Fund to be expended on the following works:

(1)	Trans Canada Trail Completion of the first phase of the Trans Canada Trail on Burnaby Mountain from the BC Hydro powerline west to the Centennial Pavilion	\$41,555
(2)	Hazard Tree Assessment Completion of a hazard tree assessment and treatment along the Burnaby Mountain section of the Trans Canada Trail	20,775
(3)	Catering Equipment Build and install secure storage cupboards for catering equipment and to purchase additional equipment necessary for continued catering service requirements	16,050
(4)	Sportsfields To complete detailed designs for the development of Harwood Park sportsfields in preparation for reconstruction next year	31,165

		\$109,545

3. Should any of the said sum of \$109,545 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 4th day of October 1999

Read a second time this 4th day of October 1999

Read a third time this 4th day of October 1999

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the

members of Council this 18th day of October 1999



MAYOR



CLERK