CITY OF BURNABY

BYLAW NO. 10932

A BYLAW to impose rates upon all taxable land and improvements to provide the money necessary for those lawful purposes of the municipality specified in section 331 of the *Municipal Act*

WHEREAS Council shall on or before the 15th day of May, 1999, subject to the *Municipal Act*, adopt a bylaw to impose rates on all taxable land and improvements according to their assessed value to provide the money required for those municipal purposes specified in section 331 of the *Municipal Act*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY RATES BYLAW 1999.**

2. The following rates are hereby imposed and levied for the year 1999:

(a) To provide the sum of \$108,477,630 for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "A" of Schedule 1 attached hereto and forming a part hereof.

(b) To provide the sum of \$621,200 for debt purposes on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "B" of Schedule 1 attached hereto and forming a part hereof.

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SCHEDULE 1

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		Tax Rates (dollars of tax per \$1,000 taxable value)		
	Property Class	A General Municipal	B Debt	Total
1.	Residential	\$ 3.5672	\$ 0.0204	\$ 3.5876
2.	Utility	31.5477	0.1807	31.7284
3.	Unmanaged Forest Land	-	-	-
4.	Major Industry	43.7888	0.2507	44.0396
5.	Light Industry	13.0438	0.0747	13.1185
6.	Business and Other	12.6191	0.0723	12.6914
7.	Managed Forest Land	-	-	-
8.	Recreational/Non Profit	2.1706	0.0124	2.1831
9.	Farm	9.0328	0.0518	9.0846

SCHEDULE 2

		Tax Rates (dollars of tax per \$1,000 taxable value)
		Regional Purposes \$
1.	Residential	0.1153
2.	Utility	0.4035
3.	Unmanaged Forest Land	-
4.	Major Industry	0.3920
5.	Light Industry	0.3920
6.	Business and Other	0.2825
7.	Managed Forest Land	-
8.	Recreational/Non Profit	0.1153
9.	Farm	0.1153

(c) To provide the sum of \$2,876,772 for regional purposes on the assessed value of land and improvements taxable for regional district purposes, rates appearing in Schedule 2 attached hereto and forming a part hereof.

3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).

4. (1) The Collector shall on July 5, 1999, or so soon thereafter as may be practicable, add a penalty of five percent to the amount of taxes hereby imposed that are unpaid at the end of July 5, 1999.

(2) The Collector shall on September 2, 1999, or so soon thereafter as may be practicable, add a penalty of five percent to the amount of taxes hereby imposed that are unpaid at the end of September 2, 1999.

Read a first time 26th day of April Read a second time this 26th day of April Read a third time this 26th day of April Reconsidered and adopted this 3rd day of May

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