

CITY OF BURNABY

BYLAW NO. 10564

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$55,659,033.95 as at the 25th day of March, 1997, calculated as follows:

Balance in Fund at January 1, 1997 (Uncommitted)		\$72,660,079.92
Add: Additions to the fund including interest earned for the current year to date		<u>1,415,422.53</u>
		\$74,075,502.45
Less: Total appropriated by expenditure bylaws for the current year to date (No. 42 (1996)) (Nos. 1-11 (1997))	\$12,040,932.00	
Agreements and Long Term Prepaid Leases Receivable	<u>6,375,536.50</u>	<u>18,416,468.50</u>
Balance (Uncommitted)		\$55,659,033.95

AND WHEREAS it is deemed desirable to expend \$60,000 of the said balance to finance B.C. Summer Games related projects.

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 12, 1997.

2. The sum of \$60,000 is hereby appropriated from the said Reserve Fund to be expended on the following works:

- (1) Swangard Stadium Parking Lot

All the athletes will be bussed to Swangard for their events. The configuration of the existing parking lot would dictate that the buses would drive into the lot then be required to back out as there is no room to turn a vehicle the size of a bus around. The requested funds will provide a second access to the parking lot allowing an entrance and an exit thereby avoiding the need to back out of the lot.

\$9,500
- (2) Swangard Concessions

The current concessions are in fairly poor shape. The funds are required to upgrade the facilities to an acceptable standard

\$10,000
- (3) Archery Range

The Archery range needs the hog fuel berm behind the targets replaced, the service roadway needs upgrading, and an electrical outlet is required near the storage area.

\$10,500
- (4) Softball - Squint Lake

Fencing requirements at the park requires some city funding.

\$2,000
- (5) Swangard Stadium - T.V. Platform

The need of a T.V. platform on top of the stadium roof is required to both protect the roof and provide the media coverage necessary for the Games.

\$14,000
- (6) Central Park Pool

The life-guard chair needs some renovation work to enable it to be portable for better access to the pool bulkhead.

\$1,500

(7) Steeplechase Hurdles

Due to changes in competition regulations Steeplechase hurdles must be able to accommodate height adjustments. These are the large hurdles that athletes stand on and jump off of in front of the water pit.

\$4,500

(8) Sign Shop

The B.C. Games' signs are in fairly poor shape. Burnaby's sign shop has refurbished most of the signs and has proposed that the personalization of the signs (venue geographic names, etc.) be done by decal so that subsequent cities will be able to use the signs without a great deal of work. A decal machine (digital imaging system) was provided for in our capital budget to be used for other city work but the funding was \$7,000 short. It is proposed that the \$7,000 be included as part of the cost of the B.C. Games.

\$7,000

(9) Contingency

\$1,000

\$60,000

3. Should any of the said sum of \$60,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 7th day of APRIL 1997

Read a second time this 7th day of APRIL 1997

Read a third time this 7th day of APRIL 1997

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 14th day of APRIL 1997



MAYOR



CLERK