

CITY OF BURNABY

BYLAW NO. 10527

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$65,315,870.15 as at the 27th day of January, 1997, calculated as follows:

Balance in Fund at January 1, 1996 (Uncommitted)		\$81,366,668.55
Add: Additions to the fund including interest earned for the current year to date		<u>32,358,745.85</u>
		\$113,725,414.40
Less: Total appropriated by expenditure bylaws for the current year to date (Nos. 1-42 (1996) (Nos. 1-2 (1997)	\$41,827,687.00	
Agreements and Long Term Prepaid Leases Receivable	<u>6,581,857.25</u>	<u>48,409,544.25</u>
Balance (Uncommitted)		<u>\$65,315,870.15</u>

AND WHEREAS it is deemed desirable to expend \$922,000 of the said balance for various maintenance and development projects;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 3, 1997.

2. The sum of \$922,000 is hereby appropriated from the said Reserve Fund to be expended on the following works:

- | | | |
|-----|---|-----------|
| (1) | Burnaby Mountain Golf Course
To improve golf course facilities including drainage in driving range, improvements to the sand traps and design fees for future upgrading | \$150,000 |
| (2) | Burnaby Mountain Golf Course
Improvements to existing parking lot lighting to increase safety and surveillance | \$25,000 |
| (3) | Burnaby Mountain Golf Course
Restaurant Building - Roof
To undertake repairs and re-roof sections due to current leaks | \$35,000 |
| (4) | Burnaby Mountain Park
To undertake a management plan for the newly acquired park site | \$81,000 |
| (5) | Deer Lake Park
To undertake a management plan for Deer Lake Park | \$50,000 |
| (6) | Squint Lake Park
Construction of a batting cage | \$50,000 |
| (7) | McPherson Park Pool
Outdoor Pool Renovations
To upgrade the pool basin, replace water return lines, mechanical improvements and roof replacement from the original 1963 structure | \$345,000 |
| (8) | Burnaby Lake Arena/Sports Complex
C.G. Brown Pool - change room HVAC | \$96,000 |
| (9) | C.G. Brown Pool
Replace air handling system
To improve and upgrade the air handling capacity from the 1963 original construction | \$90,000 |

3. Should any of the said sum of \$922,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 3rd day of FEBRUARY 1997

Read a second time this 3rd day of FEBRUARY 1997

Read a third time this 3rd day of FEBRUARY 1997

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 10th day of FEBRUARY 1997



MAYOR



CLERK