

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1980.

A BY-LAW to authorize the expenditure of \$116,732.50 out of the special fund set aside under the provisions of Section 504C. of the "Municipal Act" for the purpose of constructing a School on parts of Blocks 25 and 26, D.L. 30, Group 1, New Westminster District.

WHEREAS the Corporation has by By-law No. 1951 authorized the setting aside of all monies derived from the sale of Tax Sale Lands, and the said monies have been deposited in a special account in the Royal Bank of Canada at New Westminster, B. C.

AND WHEREAS the amount standing to the credit of the said special account as at the Thirty-first day of December, 1947, amounts to \$158,723.00.

AND WHEREAS the Board of School Trustees of the District of Burnaby have submitted an extra-ordinary estimate to the Council for the construction of a new school building on parts of Blocks 25 and 26, D.L. 30, Group 1, N.W.D. the Corporation share requiring the sum of \$116,732.50.

AND WHEREAS the Municipal Council of The Corporation of the District of Burnaby approved of the said estimate on the 29th day of December, 1947.

AND WHEREAS it is deemed advisable that the monies required for this expenditure shall be provided from the monies standing to the credit of the said special account.

AND WHEREAS under the provisions of said Section 504.C. paragraph (1) it is provided that the money and any interest thereon so set aside under the provisions of the Section shall not be used for any purpose except:

- (a) For bringing the sinking funds up to requirements where the sinking funds on hand are less than requirements.
- (b) For the reduction of debenture debt, bank loans, or demand loans, and
- (c) For expenditure of a capital or other special nature.

AND WHEREAS the requirements for Sinking fund purposes are up to requirements.

AND WHEREAS there are no demand notes or bank loans outstanding.

THEREFORE the Municipal Council of The Corporation of the District of Burnaby ENACTS as follows:-

1. The sum of \$116,732.50, being part of monies set aside under the provisions of Section 504.C. of the Municipal Act by By-law No. 1951, of this Corporation, is hereby appropriated for the following purposes: viz:

Clearing, fencing, and improvement of Grounds,
Erection of New School Building and New
Essential Furniture and Equipment for new
school to be erected on parts of Blocks 25 and
26, District Lot 30, Group One (1), New Westminster
District, Map Nos. 3036 and 2978 respectively.

\$116,732.50

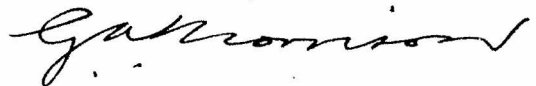
2. The Reeve and Clerk of the Corporation are hereby empowered to do all necessary acts and things to give effect to transfer and use of funds hereby authorized.

3. This By-law shall come into force and effect upon receiving approval of the Lieutenant-Governor-in-Council.

4. This By-law may be cited as "BURNABY TAX SALE LANDS MONIES EXPENDITURE BY-LAW NO. 1, 1948".

DONE AND PASSED in Open Council this Twelfth (12th) day of January, A.D. 1948.

RECONSIDERED AND FINALLY PASSED by a three-fourths majority of the Municipal Council on this Twenty-sixth (26th) day of January, A.D. 1948.



REEVE



CLERK





Rosen
DEPUTY CLERK, EXECUTIVE COUNCIL
Deputy Provincial Secretary.

298.

Certified Copy of a Minute of the Honourable the Executive
Council, approved by His Honour the Lieutenant-
Governor on the 11th day of February, A.D. 1948.

To His Honour

the Lieutenant-Governor in Council:

The undersigned has the honour to

recommend

THAT pursuant to the provisions of Section 504C of the "Municipal Act", By-law No. 1980, of The Corporation of the District of Burnaby, cited as "Burnaby Tax Sale Lands Monies Expenditure By-law No. 1, 1948", be approved in the form of By-law hereto attached:

AND THAT a certified copy of this Minute, if approved, be transmitted to Charles B. Brown, Clerk of the said Corporation, at Edmonds, B.C.

DATED this 10th day of February, A.D. 1948.

"R.C. MacDonald",

Minister of Municipal Affairs.

APPROVED this 10th day of February, A.D. 1948,

"Byron I. Johnson".

Presiding Member of the Executive Council.