

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1951.

A BY-LAW to set aside under the provisions of Section 504.C of the Municipal Act all monies derived from the sale of Tax Sale lands.

WHEREAS Section 504.C of the Municipal Act as enacted by Chapter 63 Statutes of 1947 provides that the Council of every Municipality shall by By-law set aside all monies received from the sale of tax-sale properties.

THE MUNICIPAL COUNCIL of The Corporation of the District of Burnaby THEREFORE ENACTS as follows:-

1. Pursuant to the provisions of Section 504.C. (1) of the Municipal Act there shall be set aside all monies received from the sale of Tax-sale lands accruing to the Municipality on or after the Third day of April, 1947.

2. That all monies so set aside shall be deposited in a chartered bank on or before the Thirty-first day of December in the year in which they are received.

3. That until required to be used in accordance with the provisions of the said Section 504.C. the monies so deposited may be invested in the manner provided in Section 204 of the Municipal Act for the investment of sinking funds.

4. The monies so set aside shall be used only for the purposes of and in the manner provided in said Section 504.C.

5. This By-law may be cited as "BURNABY TAX SALE MONIES TRUST BY-LAW 1947".

DONE AND PASSED this Twenty-sixth (26th) day of May,  
A.D. 1947.

RECONSIDERED AND FINALLY PASSED by a three-fourths  
majority of the Municipal Council this Second (2nd) day of June,  
A.D. 1947



*Gatnomison*

REEVE

*Charles B. Brown*

CLERK.

*Approved by the City Council  
June 2, 1947  
Charles B. Brown*