

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1837.

A BY-LAW to set aside current revenue or all or any part of the revenue received from the sale of tax sale lands or rentals derived therefrom in trust for a specific purpose under the provisions of Section 213D of the "Municipal Act".

WHEREAS Section 213D empowers a Council of any Municipality by by-law to set aside any part of current revenue or all or any part of revenue received from the sale of tax sale lands or rentals derived therefrom in trust for any specific purpose:

AND WHEREAS the Corporation of the District of Burnaby has on hand from the sale of tax sale lands or rentals derived therefrom for the years 1942/1943 the sum of approximately \$253,000.00;

AND WHEREAS the Council has by resolution authorized a by-law to set aside the sum of \$175,000.00 of the said amount in trust for the specific purpose of constructing waterworks mains, renewals, extensions and hydrants:

THE Municipal Council of the Corporation of the District of Burnaby therefore ENACTS as follows:-

1. Pursuant to the provisions of Section 213D of the "Municipal Act", being Chapter 199 of the Revised Statutes of British Columbia, 1936, the Council sets aside the sum of \$175,000.00 in trust for the specific purpose of constructing waterworks mains, renewals, extensions and hydrants, or any one or more of such purposes, and until required to be used for said purposes such funds to be invested in the manner provided in Section 204 of said Act for the investment of sinking funds.

2. This By-law may be cited as the "Burnaby Waterworks Reserve Fund By-law, 1944."

DONE AND PASSED in Open Council this 22nd day

of May, A.D. 1944.

RECONSIDERED and FINALLY PASSED this Nineteenth
(19th) day of June, A.D. 1944.



W. Millson
REEVE.

Charles B. Brown
CLERK.