

**THE CORPORATION OF THE**  
**DISTRICT OF BURNABY**

By-Law No. **1768**

To authorize the borrowing of certain moneys from **THE ROYAL BANK OF CANADA** to meet the current lawful expenditure of the Corporation of the **District of Burnaby** for the year **1942**.

**Whereas** it is necessary and desirable to borrow the maximum sum of **One** hundred thousand - - - - - (**\$100,000.00**) Dollars from **THE ROYAL BANK OF CANADA** to meet the current lawful expenditure of the corporation which becomes payable out of the annual revenue:

**And Whereas** the said **THE ROYAL BANK OF CANADA** has requested the corporation to secure the payment of the same as hereinafter set forth:

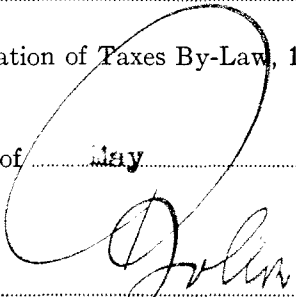
**Acting Commissioner**  
**Be It Therefore Enacted** by the **Municipal Council** of the Corporation of the **District of Burnaby** as follows:—

1. That the said corporation be and it is hereby authorized to borrow from **THE ROYAL BANK OF CANADA** the maximum sum of **One hundred** thousand - - - - - (**\$100,000.00**) Dollars.
2. That the said corporation be and it is hereby authorized to pay to the said bank interest on the said maximum sum of **One hundred thousand** - - - - - (**\$100,000.00**) Dollars at the maximum rate of **Four & 1/2** (**4 1/2** %) per centum per annum which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best.

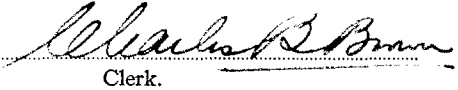
3. That the said maximum sum of One hundred thousand - - - -  
- - - - - (\$100,000.00) Dollars shall be repayable on or before  
the 31st day of December, A.D. 19 42.
4. That the obligation or obligations to be given therefor shall be a promissory note  
or notes signed by the ~~Mayor or Reeve~~ <sup>Acting Commissioner</sup> and Finance Committee, and the Clerk of the  
corporation, and shall bear the corporate seal of the corporation, and shall be for a  
period within the current year, but may be renewed from time to time as circumstances  
may require.
5. There is hereby set aside as security for the payment of such money with all interest  
thereon respectively, the whole of all unpaid taxes assessed and levied by the said  
corporation, as shown in the Schedule to this By-Law.

This By-Law may be cited for all purposes as "BURLINGHAM General Borrowing and Hypothecation of Taxes By-Law, 19 42,"

Passed by the ~~Council~~ <sup>Acting Commissioner</sup> this 13th day of May 19 42.

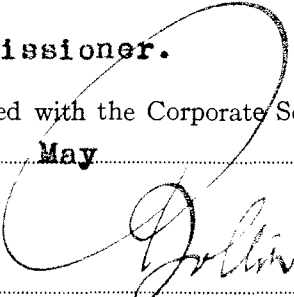


~~Mayor or Reeve~~  
Acting Commissioner.



Clerk.

Reconsidered and finally adopted by the ~~Council~~ <sup>Acting Commissioner</sup>.  
Signed by the ~~Mayor or Reeve~~ <sup>Acting Commissioner</sup> and Clerk and Sealed with the Corporate Seal of the said  
corporation on the 20th day of May 19 42.



~~Mayor or Reeve~~  
Acting Commissioner.



Clerk.

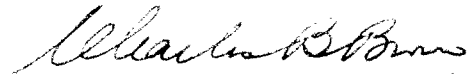
(Certificate of Registration with the Clerk of the County Court to be annexed.)

SCHEDULE TO BY-LAW No. 1768

1942 Taxes

Arrears of Taxes

I, Charles B. Brown, Clerk of the Corporation of the District of Burnaby do hereby certify the foregoing to be a true copy of a By-law passed by the Commissioner for the Corporation of the District of Burnaby on the Twentieth (20th) day of May, A.D. 1942.



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C.M.C.