

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1734

A By-law to authorise the Corporation of the District of Burnaby to appoint a member of the Board of Debt Retirement Fund Trustees in connection with the "District of Burnaby Debt Refunding Act, 1940."

WHEREAS by the "District of Burnaby Debt Refunding Act, 1940" the Corporation of that District was granted relief by authorising it, without the assent of the electors, to issue refunding debentures equal in total principal amount to the total principal amount of the outstanding debentures and to recast the debt structure of the Corporation in the manner prescribed by the said Act.

AND WHEREAS by Section 26 of the said Act it is provided that as soon as practicable after the coming into force of the By-law authorised by the said Act there shall be constituted a Board of Debt Retirement Fund Trustees composed of three members, one member to be appointed by the Corporation, one by the Chief Justice of the Province of British Columbia and one by the Lieutenant-Governor in Council.

AND WHEREAS the By-law authorised by the said Act came into force on the 14th day of March, 1941.

AND WHEREAS it therefore becomes necessary for the Corporation of the District of Burnaby to appoint a person as one of the three members composing the said Board.

AND WHEREAS the Corporation of the District of Burnaby desires to appoint as such member George Alford Grant of 2772 Sussex Avenue, in the Municipality of Burnaby, in the Province of British Columbia, Barrister-at-law.

THEREFORE the Commissioner of the Corporation of the District of Burnaby in exercise of all the powers him thereunto enabling enacts as follows:

1. It shall be lawful for the Corporation of the District of Burnaby to appoint and it does hereby appoint the said George Alford Grant to be one of the three members of the Board of Debt Retirement Fund Trustees authorised to be appointed under Section 26 of the said "District of Burnaby Debt Refunding Act, 1940", the said George Alford Grant to act as such trustee along with the other two members to be appointed by the said Chief Justice of the Province and by the Lieutenant-Governor in Council.

2. The said George Alford Grant as a member of the said Board of Debt Retirement Fund Trustees shall have all the powers and be subject to all the duties and obligations appertaining to his office as such trustee so long as he continues acting as a trustee.

This By-law shall not come into force and effect unless and until it shall have received the approval of the Lieutenant-Governor in Council as required by law.

This By-law may be cited for all purposes as "The District of Burnaby Debt Retirement Fund Trustee Appointment, By-law 1941"

Made and passed by the Commissioner of the Corporation of the District of Burnaby on the 10th day of April, 1941.

Reconsidered by the said Commissioner, finally

adopted by him and signed by him and the Clerk of the
said Corporation and sealed with the Corporate Seal on
the 16th day of April, 1941.



Dolton
Acting COMMISSIONER.

Charles B. Brown
CLERK.