



# The Corporation of the District of

**BURNABY**

By-Law No. **1733**

TO AUTHORIZE THE BORROWING OF CERTAIN MONEYS from THE ROYAL BANK OF CANADA, to meet the current lawful expenditure of the Corporation of the **District of Burnaby**.  
for the year **1941**.

**Whereas** it is necessary and desirable to borrow the sum of **One hundred and seventy five thousand - - - - - (\$175,000.00)** Dollars from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the Corporation which becomes payable out of the annual revenue:

**And Whereas** the said THE ROYAL BANK OF CANADA has requested the Corporation to secure the payment of the same as hereinafter set forth:

**Be It Therefore Enacted** by the **Acting Commissioner** ~~Municipal Council~~ of the Corporation of the **District of Burnaby** as follows:—

1. That the said Corporation be and it is hereby authorized to borrow from THE ROYAL BANK OF CANADA the sum of **One hundred and seventy five thousand - - - - -** Dollars.
2. That the said Corporation be and it is hereby authorized to pay to the said Bank interest on the said sum of **One hundred and seventy five thousand** Dollars at the maximum rate of **Four & ½ (4½%)** per centum per annum, which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best.

3. That the said sum of One hundred and seventy five thousand  
----- Dollars shall be re-payable on or before the 31st  
----- day of December, A.D. 19 41
4. That the obligation to be given therefor shall be a Promissory Note signed by the ~~Mayor~~ **Acting Commissioner** and Finance Committee, and the Clerk of the Corporation, and shall bear the Corporate Seal of the Corporation, and shall be for a period not exceeding one year, but may be renewed from time to time as circumstances may require.
5. There is hereby set aside as security for the payment of such money with all interest thereon respectively, the whole of all unpaid taxes assessed and levied in the said District, as shown in the Schedule to this By-Law.

This By-Law may be cited for all purposes as "BURNABY GENERAL BORROWING AND HYPOTHECATION OF TAXES BY-LAW, 19 41."

**Acting Commissioner**  
 Passed by the ~~Board~~ this Second day of April 19 41

*[Signature]*  
~~Mayor~~  
**Acting Commissioner**  
*[Signature]*  
 Clerk.

**Acting Commissioner**  
 RE-CONSIDERED AND FINALLY ADOPTED by the ~~Board~~  
**Acting Commissioner**  
 Signed by the ~~Mayor~~ and Clerk and Sealed with the Corporate Seal of the said Corporation on the Ninth day of April 19 41

*[Signature]*  
~~Mayor~~  
**Acting Commissioner.**  
*[Signature]*  
 Clerk.

(Certificate of Registration with the Clerk of the County Court to be annexed.)

SCHEDULE REFERRED TO IN THE  
".....**BURNABY**..... GENERAL BORROWING AND HYPOTHECATION  
OF TAXES BY-LAW, 19.....**41**....."

**1941 Taxes.**

**Arrears of Taxes.**

I, Charles B. Brown, Clerk of the Corporation of the District of Burnaby do hereby certify the foregoing to be a true copy of a By-law passed by the Commissioner for the Corporation of the District of Burnaby on the Ninth (9th) day of April, A.D. 1941.



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C.M.C.

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1733

DATED April 9th A.D. 19 41

CORPORATION OF THE

DISTRICT OF BURNABY

BY-LAW No. 1733

"BURNABY GENERAL  
BORROWING AND HYPOTHECATION  
OF TAXES BY-LAW 1941."

