

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1692

A BY-LAW to provide for the reduction of
Sinking Fund levies in 1940.

WHEREAS Section 28 of the "Municipal Act Amendment Act, 1939, provides that notwithstanding the provisions of the "Municipal Act" or of any By-law of the Municipality passed thereunder or of any By-law of a Municipality the affairs of which are being administered by a Commissioner appointed under Part XXIII of said Act, the Council of any Municipality may, with the approval in writing of the Inspector of Municipalities first had and obtained, by By-law provided that in the year 1940 it shall not be necessary to levy or raise or provide the full amount of money required to be provided for sinking fund purposes, and determine what amount (if any) shall be levied or raised or provided for those purposes in that year:

AND WHEREAS the Commissioner for the Corporation of the District of Burnaby deems it expedient that for the year 1940 it shall not be necessary to levy or raise or provide the sums of money required by By-laws of the Municipality to be provided for sinking fund purposes.

AND WHEREAS the Inspector of Municipalities has by letter dated the 7th day of March, A.D. 1940 given his approval for the non-levying of sinking funds for the year 1940 by the District of Burnaby.

NOW THEREFORE the Commissioner for the Corporation of the District of Burnaby ENACTS as follows:-

1. It is hereby provided that in the year 1940 it shall not be necessary to levy or raise or provide the sums of money required by By-laws of the Municipality to be provided for sinking fund purposes.

2. This By-law may be cited as "BURNABY SINKING FUND SUSPENSION BY-LAW 1940."

DONE AND PASSED this Thirteenth (13th) day of
March, A.D. 1940.

RECONSIDERED AND FINALLY PASSED this Twenty Seventh
(27th) day of March, A.D. 1940.



Hugh M. Fraser

COMMISSIONER.

Charles B. Brown

CLERK.



THE GOVERNMENT OF
THE PROVINCE OF BRITISH COLUMBIA.

P. W. Thew
DEPUTY CLERK, EXECUTIVE COUNCIL

Certified Copy of a Minute of the Honourable the Executive
Council, approved by His Honour the Lieutenant-
Governor on the 3rd day of April, A.D. 1940.
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TO HIS HONOUR
THE LIEUTENANT-GOVERNOR IN COUNCIL:

The undersigned has the honour to recommend

THAT pursuant to the provisions of Section 508 of the "Municipal Act",
being Chapter 199 of the "Revised Statutes of British Columbia, 1936",
By-law No. 1692, of the Corporation of the District of Burnaby, cited
as "Burnaby Sinking Fund Suspension By-law, 1940", be approved in the
form of By-law attached hereto:

AND THAT a certified copy of this Minute, if approved, be transmitted
to Hugh M. Fraser, Commissioner of the said Corporation, at Edmonds,
B.C.

DATED this 2nd day of April, A.D. 1940.

"A.W. GRAY"

Minister of Municipal Affairs.

APPROVED this 2nd day of April, A.D. 1940.

"T.D. PATTULLO"

Presiding Member of the Executive Council.