



The Corporation of the District of

BURNABY

By-Law No..... 1651

TO AUTHORIZE THE BORROWING OF CERTAIN MONEYS from THE ROYAL BANK OF CANADA, to meet the current lawful expenditure of the Corporation of the District of Burnaby for the year 191939

~~Whereas~~ it is necessary and desirable to borrow the sum of One hundred and Seventy five thousand (\$175,000.00) - - - - - Dollars from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the Corporation which becomes payable out of the annual revenue:

~~And~~ ~~Whereas~~ the said THE ROYAL BANK OF CANADA has requested the Corporation to secure the payment of the same as hereinafter set forth:

~~Be It Therefore Enacted~~ by the Commissioner Municipal Council of the Corporation of the District of Burnaby as follows:—

1. That the said Corporation be and it is hereby authorized to borrow from THE ROYAL BANK OF CANADA the sum of One hundred and seventy five thousand - - - - - Dollars.
2. That the said Corporation be and it is hereby authorized to pay to the said Bank interest on the said sum of One hundred and seventy five thousand Dollars at the maximum rate of Four & 3/4 (4 3/4) per centum per annum, which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best

3. That the said sum of One hundred and seventy five thousand Dollars shall be re-payable on or before the 31st day of December, A.D. 1939
4. That the obligation to be given therefor shall be a Promissory Note signed by the ~~Mayor or Reeve~~ ^{Commissioner} and Finance Committee, and the Clerk of the Corporation, and shall bear the Corporate Seal of the Corporation, and shall be for a period not exceeding one year, but may be renewed from time to time as circumstances may require.
5. There is hereby set aside as security for the payment of such money with all interest thereon respectively, the whole of all unpaid taxes assessed and levied in the said District, as shown in the Schedule to this By-Law.

This By-Law may be cited for all purposes as "BURNABY
GENERAL BORROWING AND HYPOTHECATION OF TAXES
BY-LAW, 1939"

Passed by the ~~Commissioner~~ ^{Commissioner} this Fourth day of January 1939

Hugh M. Fraser
~~Mayor or Reeve~~ ^{Commissioner}

Walter B. Brown
 Clerk.

RE-CONSIDERED AND FINALLY ADOPTED by the ~~Commissioner~~ ^{Commissioner} Council.
 Signed by the Mayor or Reeve and Clerk and Sealed with the Corporate Seal of the said Corporation on the Eleventh day of January 1939

Hugh M. Fraser
~~Mayor or Reeve~~ ^{Commissioner}

Walter B. Brown
 Clerk.

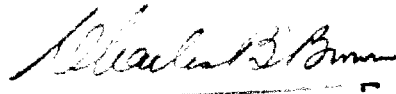
(Certificate of Registration with the Clerk of the County Court to be annexed.)

SCHEDULE REFERRED TO IN THE
BURNABY
"..... GENERAL BORROWING AND HYPOTHECATION
OF TAXES BY-LAW, 19³⁹....."

1939 Taxes

Arrears of Taxes

I, Charles B Brown, Clerk of the Corporation of the District of Burnaby do hereby certify the within By-law to be a true copy of a By-law passed by the Commissioner for the Corporation of the District of Burnaby on the 11th day of January, 1939.



Clerk.

Approved January 25th.1939
by Order in Council No.82.

1060 1651

DATED January 11th A.D. 1939

CORPORATION OF THE

DISTRICT OF COLUMBIA



BY-LAW NO. 1651

"BIRMINGHAM GENERAL BORROWING
AND HYPOTHECAUTION OF TAXES
BY-LAW 1939"