CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1503.



A BY-LAW to provide for the reduction of sinking-fund levies in 1935.

THE COMMISSIONER for the Corporation of the District of Burnaby, with the approval of the Inspector of Municipalities, ENACTS AS FOLLOWS:-

1. It is hereby provided that in the year 1935 it shall not be necessary to levy or raise or provide the full amount of money required by by-laws of the municipality to be provided for sinking-fund purposes, and it is hereby determined that Eighty one thousand three hundred and eighty five dollars and sixty cents (\$81,385.60) shall be the amount that shall be levied or raised or provided for those purposes in the said year 1935. The said sum of Eighty one thousand three hundred and eighty five dollars and sixty cents shall be applied for the following purposes:

(a) The sum of Seventy three thousand (\$73,000.00) Dollars for the purpose of paying principal under Serial Bond By-law No. 203.

(b) The sum of One thousand seven hundred and ninety four dollars and eighty one cents (\$1,794.81) for the purpose of providing Corporation propertion of sinking fund on debentures issued pursuant to Capitol Hill Re-plotting Debenture By-law 1933.

(c) The sum of Six thousand, five hundred and ninety dollars and seventy nine cents (\$6,590.79) for the purpose of providing Corporation proportion of sinking fund on debentures issued pursuant to Local Improvement Debenture By-laws passed by the said Corporation. 2. This By-law may be cited as "BURNABY SINKING-FUND SUSPENSION BY-LAW 1935."

DONE AND PASSED this Seventeenth (17th) day of April, A.D. 1935.

RECONSIDERED AND FINALLY PASSED this Twenty-fourth (24th) day of April, A.D. 1935.



Mugh m. Fraser

COMMISSIONER.

Clearles Brown

CLERK.

I, Charles B. Brown, Clerk of the Corporation of the District of Burnaby do hereby certify that the foregoing is a true copy of a By-law passed on the 24th. day of April, A.D. 1935.

Clearles B. Bran

CLERK.