



The Corporation of the District of

.....**BURNABY**.....

By-Law No. **1501**.....

TO AUTHORIZE THE BORROWING OF CERTAIN MONEYS from THE ROYAL BANK OF CANADA, to meet the current lawful expenditure of the Corporation of the.....**District of Burnaby**..... for the year **1935**..

Whereas it is necessary and desirable to borrow the sum of ~~one hundred and sixty thousand~~ **(160,000.00)**.....Dollars from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the Corporation *which becomes payable out of the annual revenue:*

And Whereas the said THE ROYAL BANK OF CANADA has requested the Corporation to secure the payment of the same as hereinafter set forth:

Be It Therefore Enacted by the ~~Municipal Council~~ **Commissioner** of the Corporation of the.....**District of Burnaby**.....as follows:—

1. That the said Corporation be and it is hereby authorized to borrow from THE ROYAL BANK OF CANADA the sum of ~~one hundred and sixty thousand~~ **(160,000.00)**.....Dollars.
2. That the said Corporation be and it is hereby authorized to pay to the said Bank interest on the said sum of ~~one hundred and sixty thousand~~ Dollars at the maximum rate of **Five**..... (**5%**) per centum per annum, which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best

3. That the said sum of One hundred and sixty thousand
(\$160,000.) Dollars shall be re-payable on or before the 31st.
day of December, A.D. 1935.

C.B.B.
4. That the obligation to be given therefor shall be a Promissory Note signed
by the ~~Mayor or Reeve~~ ^{Commissioner} and Finance Committee, and the Clerk of the Corpora-
tion, and shall bear the Corporate Seal of the Corporation, and shall be for a
period not exceeding one year, but may be renewed from time to time as
circumstances may require.

5. There is hereby set aside as security for the payment of such money with all
interest thereon respectively, the whole of all unpaid taxes assessed and levied
in the said District, as shown in the Schedule to this By-Law. *subject to the
rights of the Brown under subsection (2) of section 3 of
the "Unemployment Relief Act, 1933 Amendment Act 1934."*
This By-Law may be cited for all purposes as "....." *C.B.B.*

BURNABY.....GENERAL BORROWING AND HYPOTHECATION OF TAXES
BY-LAW, 1935."

Passed by the ~~Council~~ ^{Commissioner} this 27th. day of March 1935.

Hugh M. Frazar
~~Mayor~~
Commissioner
Charles B. Brown
Clerk.

RE-CONSIDERED AND FINALLY ADOPTED by the ~~Council~~ ^{Commissioner} Commissioner
Signed by the ~~Mayor or Reeve~~ and Clerk and Sealed with the Corporate Seal of the
said Corporation on the 29th. day of March 1935.

Hugh M. Frazar
~~Mayor~~
Commissioner.
Charles B. Brown
Clerk.

(Certificate of Registration with the Clerk of the County Court to be annexed.)

SCHEDULE REFERRED TO IN THE
"..... BURNABY GENERAL BORROWING AND HYPOTHECATION
OF TAXES BY-LAW, 1935.."

1935 Taxes

Arrears of Taxes.

I, Charles B. Brown, Clerk of the
Corporation of the District of Burnaby
do hereby certify that the foregoing is
a true copy of a By-law passed on the
29th. day of March, A.D. 1935.



CLERK.

7/4 1501
DATED March 29th. A.D. 1935.

CORPORATION OF THE

District of Burnaby.

BY-LAW No. 1501.

