

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1362.

A BY-LAW to provide for the acceptance by the Collector of moneys to be applied at a future date in payment of taxes.

WHEREAS under the provisions of Sub-section Three (3) of Section Two hundred and thirty six (236) of the Municipal Act, the Council may by By-law provide for the acceptance by the collector of moneys to be applied at a future date in payment of taxes, and may in such by-law provide terms and conditions upon which such moneys shall be accepted and held, and may allow interest at a rate not exceeding six per centum per annum, and WHEREAS it is desirable and expedient that authority be given to the Collector as provided in the aforesaid sub-section 3 of Section 236 of the Municipal Act.

THEREFORE the Municipal Council of the Corporation of the District of Burnaby enacts as follows:-

1. The Collector of the Corporation is hereby authorized and empowered to accept moneys to be applied at a future date in payment of taxes.

2. The several sums of money to be so accepted by the Collector shall not exceed the amount payable by the owner in respect of any parcel of land or improvements, as based on the Assessment and Tax Rate of the next preceding year.

3. The Collector shall allow interest at the rate of Five per centum per annum from date of payment up to and including the 30th. day of June, on the moneys paid to him as aforesaid, provided that the interest so allowed shall be applied only to the payment of taxes

at the same time and in the same manner as the principal sums.

4. This By-law shall come into effect on the First (1st) day of February, A.D. 1932.

THIS BY-LAW may be cited as the "BURNABY ADVANCE PAYMENT OF TAXES BY-LAW, 1932."

DONE AND PASSED in Open Council this Twenty-fifth (25th) day of January, A.D. 1932.

RECONSIDERED AND FINALLY PASSED this First (1st) day of February, A.D. 1932.



*W. A. Rutledge*

REEVE.

*Arthur G. Moore*

CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby do hereby certify that the foregoing is a true and correct copy of a By-law passed by the Municipal Council at its meeting on February 1st. 1932.

*Arthur G. Moore*

CLERK.