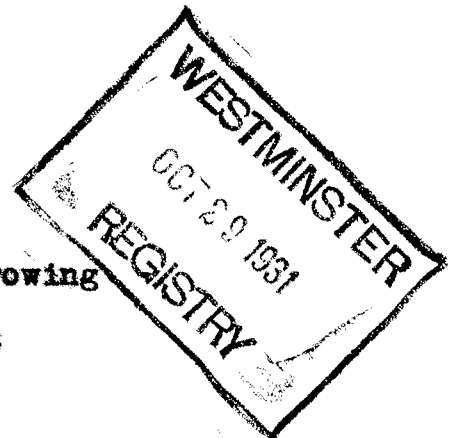


CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1337.

A BY-LAW to consolidate the amount of the loans authorized by certain Local Improvement Debenture By-laws of the Corporation of the District of Burnaby and to authorize the borrowing of the aggregate amount thereof as one loan and the issue of debentures for such loan.



WHEREAS pursuant to the provisions of the "Local Improvement Act" and amending Acts, the Municipal Council of the Corporation of the District of Burnaby did on the Twenty-seventh (27th) day of July, 1931 finally pass the following Local Improvement Debenture By-laws, that is to say:-

1. By-law No. 1281 authorizing the borrowing of Six thousand, nine hundred (\$6,900.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk four (4) feet wide upon the East side of Maple Avenue from Imperial Street to Nelson Avenue and upon the West side of Nelson Avenue from Imperial Street to Maple Avenue and upon the East side of Wellington Avenue from Imperial Street to south Boundary of Lot 22, Block 29, District Lot 152, and upon the West side of Marlborough Avenue from Imperial Street to road between Blocks 27 and 28, District Lot 152, and upon the East side of Marlborough Avenue from Imperial Street to Kingsway and upon the West side of Blenheim Avenue from Imperial Street to south boundary of Lot 35, Block 30, District Lot 152, and upon the East side of Blenheim Avenue from Imperial Street to south boundary of Lot 5, Sd. 1, Block 31, District Lot 152, and upon the West side of Royal Oak Avenue from Imperial Street to south boundary of Lot 24, Sd. 1, Block 31, District Lot 152, and upon the North side of Imperial Street, from Maple Avenue to Royal Oak Avenue---

and upon the south side of Imperial Street from Nelson Avenue to Royal Oak Avenue, and upon the East side of Nelson Avenue from Imperial Street to B. C. E. R. Right-of-way, and upon the East side and West side of Blenheim Avenue from Imperial Street to lane south of Imperial Street, and upon the West side of Royal Oak Avenue from Imperial Street to B. C. E. R. Right-of-way and upon the North and south sides of Road between Lots 8 and 7, Block 30, District Lot 152, from Marlborough Avenue to lane east of Marlborough Avenue and upon the south side of Road between Blocks 27 and 28, District Lot 152, from Marlborough Avenue to west boundary of Lot 13, Block 29, District Lot 152, and entitled "Local Improvement Debenture By-law No. 30, 1931."

2. By-law No. 1282 authorizing the borrowing of One thousand and sixty (\$1,060.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk Four (4) feet wide upon the East side of Willington Avenue from Trafalgar Street to the B. C. E. R. Right-of-way, and entitled, "Local Improvement Debenture By-law No. 31, 1931."

3. By-law No. 1283 authorizing the borrowing of Four hundred and twenty (\$420.00) dollars upon debentures to pay for the construction of a Four (4) foot cement concrete sidewalk upon the North side of Imperial Street from Sussex Avenue to Dow Avenue, and entitled, "Local Improvement Debenture By-law No. 32, 1931."

4. By-Law No. 1284 authorizing the borrowing of Five hundred and forty five (\$545.00) dollars upon debentures to pay for the construction of a Four (4) foot cement concrete sidewalk upon the West side of Blenheim Avenue from Grimmer Street to the south boundary of Lot 35, Block 30, District Lot 152, and upon the south side of Grimmer Street from Blenheim Avenue to lane west of Blenheim Avenue, and entitled, "Local Improvement Debenture By-law No. 33, 1931."

5. By-law No. 1285 authorizing the borrowing of One thousand four hundred (\$1,400.00) dollars upon debentures to pay for the construction of a Four (4) foot cement concrete

sidewalk upon the South side of Albert Street from Willingdon Avenue to Alpha Avenue and upon the East side of Willingdon Avenue from Albert Street to lane south of Albert Street and upon the West side of Alpha Avenue from Albert Street to lane south of Albert Street and entitled, "Local Improvement Debenture By-law No. 34, 1931."

6. By-law No. 1286 authorizing the borrowing of Five hundred and twenty (\$520.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the North side of Bond Street from Inman Avenue to Patterson Avenue, and upon the East side of Inman Avenue from Bond Street to lane North of Bond Street and upon the West side of Patterson Avenue from Bond Street to lane north of Bond Street, and entitled "Local Improvement Debenture By-law No. 35, 1931."

7. By-law No. 1287 authorizing the borrowing of One thousand two hundred and sixty (\$1,260.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the West side of Willingdon Avenue from Trafalgar Street to B. C. E. R. Right-of-way and upon the North side of Trafalgar Street from Willingdon Avenue to Kathleen Avenue, and entitled "Local Improvement Debenture By-law No. 36, 1931."

8. By-law No. 1288 authorizing the borrowing of Nine hundred and eighty (\$980.00) dollars upon debentures to pay for the construction of a Four (4) foot cement concrete sidewalk upon the north side of Dundas Street from Carleton Avenue to Madison Avenue and upon the East side of Carleton Avenue from Dundas Street to lane north of Dundas Street, and upon the West side of Madison Avenue from Dundas Street to lane north of Dundas Street, and entitled "Local Improvement Debenture By-law No. 37, 1931."

9. By-law No. 1289 authorizing the borrowing of Eight hundred and ninety five (\$895.00) dollars upon debentures to pay for the construction of a Four (4) foot cement concrete sidewalk upon the South side of Dundas Street from Ingleton Avenue to MacDonald Avenue and upon the East side of Ingleton Avenue from Dundas Street to lane south of Dundas Street, and upon the West side of MacDonald Avenue from Dundas Street to lane south of Dundas Street, and entitled "Local Improvement

Debenture By-law No. 38, 1931."

10. By-law No. 1290 authorizing the borrowing of Two thousand three hundred and fifteen (\$2,315.00) dollars upon debentures to pay for the construction of a Six (6) foot cement concrete sidewalk upon the South side of Hastings Street from Madison Avenue To Willingdon Avenue and a four (4) foot cement concrete sidewalk on the East side of Madison Avenue from Hastings Street to lane south of Hastings Street, and upon the East and West sides of Rosser Avenue from Hastings Street to lane south of Hastings Street and upon the West side of Willingdon Avenue from Hastings Street to the lane south of Hastings Street, and entitled "Local Improvement Debenture By-law No. 39, 1931."

11. By-law No. 1291 authorizing the borrowing of Eight hundred and forty five (\$845.00) dollars upon debentures to pay for the construction of a Four (4) foot cement concrete sidewalk upon the south side of Cambridge Street from Ingleton Avenue to MacDonald Avenue, and upon the East side of Ingleton Avenue from Cambridge Street to lane south of Cambridge Street and upon the West side of MacDonald Avenue from Cambridge Street to lane south of Cambridge Street, and entitled "Local Improvement Debenture By-law No. 40, 1931."

12. By-law No. 1292 authorizing the borrowing of One thousand and thirty (\$1,030.00) dollars upon debentures to pay for the construction of a Four (4) foot cement concrete sidewalk upon the south side of Georgia Street from Gilmore Avenue to Carleton Avenue and upon the West side of Carleton Avenue from Georgia Street to lane south of Georgia Street and on the East side of Gilmore Avenue from Georgia Street to lane south of Georgia Street, and entitled "Local Improvement Debenture By-law No. 41, 1931."

13. By-law No. 1293 authorizing the borrowing of Six hundred and ninety five (\$695.00) dollars upon debentures to pay for the construction of a Four (4) foot cement concrete sidewalk upon the south side of Eton Street from Ingleton Avenue to Esmond Avenue and upon the East side of Esmond Avenue from Eton Street to lane south of Eton Street, and entitled "Local Improvement Debenture By-law No. 42, 1931."

14. By-law No. 1294 authorizing the borrowing of Five hundred and seventy (\$570.00) dollars upon debentures to pay for the construction of a Four (4) foot cement concrete sidewalk upon the North side of Burke Street from East boundary of Chesham Avenue to Inman Avenue, and entitled "Local Improvement Debenture By-law No. 43, 1931."

15. By-law No. 1295 authorizing the borrowing of Six hundred and thirty five (\$635.00) dollars upon debentures to pay for the construction of a Four (4) foot cement concrete sidewalk upon the East side of Douglas Road from 11th. Avenue to 12th. Avenue and upon the south side of 12th. Avenue from Douglas Road to East boundary of Lot 1, Block 2, District Lot 28 south, and upon the North side of 11th. Avenue from Douglas Road to East boundary of Lot 48, Block 2, District Lot 28 south, and entitled "Local Improvement Debenture By-law No. 44, 1931."

16. By-law No. 1296 authorizing the borrowing of Eight hundred and sixty (\$860.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the south side of Pandora Street from Gilmore Avenue to Carleton Avenue and upon the East side of Gilmore Avenue and the West side of Carleton Avenue from Pandora Street to lane South of Pandora Street, and entitled "Local Improvement Debenture By-law No. 45, 1931."

17. By-law No. 1297 authorizing the borrowing of Six hundred and eighty five (\$685.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the East side of Elsom Avenue from Edna Street to Grafton Street and upon the North side of Edna Street from Elsom Avenue to lane east of Elsom Avenue and upon the south side of Grafton Street from Elsom Avenue to lane east of Elsom Avenue, and entitled "Local Improvement Debenture By-law No. 46, 1931."

18. By-law No. 1298 authorizing the borrowing of Nine hundred and fifty (\$950.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the North side of Oxford Street from Carleton Avenue to Madison Avenue and upon the East side of Carleton Avenue from Oxford

Street to lane north of Oxford Street, and upon the West side of Madison Avenue from Oxford Street to lane north of Oxford Street, and entitled "Local Improvement Debenture By-law No. 47, 1931."

19. By-law No. 1299 authorizing the borrowing of Nine (\$900.00) hundred dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the North side of Keefer Street from Madison Avenue to Rosser Avenue and upon the East side of Rosser Avenue from Keefer Street northerly to lane, and entitled "Local Improvement Debenture By-law No. 48, 1931."

20. By-law No. 1300 authorizing the borrowing of Six hundred and five (\$605.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the West side of Inman Avenue from Maxwell Street to Kingsway and upon the south side of Maxwell Street from Inman Avenue to 114.5 feet west of Inman Avenue, and entitled "Local Improvement Debenture By-law No. 49, 1931."

21. By-law No. 1301 authorizing the borrowing of Eight hundred and fifty five (\$855.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the South side of Triumph Street from Carleton Avenue to Madison Avenue and upon the East side of Carleton Avenue from Triumph Street to lane south of Triumph Street, and upon the west side of Madison Avenue from Triumph Street to lane south of Triumph Street, and entitled "Local Improvement Debenture By-law No. 50, 1931."

22. By-law No. 1302 authorizing the borrowing of Nine hundred and thirty (\$930.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the south side of Dundas Street from Carleton Avenue to Madison Avenue, and upon the West side of Madison Avenue from Dundas Street to lane south of Dundas Street, and upon the East side of Carleton Avenue from Dundas Street to lane south of Dundas Street, and entitled "Local Improvement Debenture By-law No. 51, 1931."

23. By-law No. 1303 authorizing the borrowing of Eight (\$800.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the North side of Union Street from McDonald Avenue to Gilmore Avenue and upon the East side of McDonald Avenue and the west side of Gilmore Avenue from Union Street to lane north of Union Street, and entitled "Local Improvement Debenture By-law No. 52, 1931."

24. By-law No. 1304 authorizing the borrowing of One thousand, one hundred and ninety (\$1,190.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the North side of Kinnee Street from Patterson Avenue to Olive Avenue, and upon the West side of Olive Avenue from Kinnee Street to Barker Avenue, and upon the West side of Barker Avenue from Olive Avenue to Kingsway, and entitled "Local Improvement Debenture By-law No. 53, 1931."

25. By-law No. 1305 authorizing the borrowing of Five hundred and fifty five (\$555.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the East side of Blenheim Avenue from Grimmer Street to south boundary of Lot 5, Subdivision 1, Block 31, District Lot 152, and upon the south side of Grimmer Street from Blenheim Avenue to lane east of Blenheim Avenue, and entitled "Local Improvement Debenture By-law No. 54, 1931."

26. By-law No. 1306 authorizing the borrowing of Five hundred and twenty five (\$525.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the North side of Grange Street from Chaffey Avenue to east boundary of Block 80, District Lot 33, and upon the West side of Chaffey Avenue from Grange Street to north boundary of Lot 1, Block 79, District Lot 33, and entitled "Local Improvement Debenture By-law No. 55, 1931."

27. By-law No. 1307 authorizing the borrowing of Eight hundred and twenty-five (\$825.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the North side of Pender Street from Ingleton Avenue to MacDonald Avenue, and upon the East side of Ingleton Avenue

from Pender Street to lane north of Pender Street and upon the West side of MacDonald Avenue from Pender Street to lane north of Pender Street, and entitled "Local Improvement Debenture By-law No. 56, 1931."

28. By-law No. 1308 authorizing the borrowing of One thousand, Seven hundred and ninety five dollars (\$1,795.00) upon debentures to pay for the construction of a cement concrete sidewalk upon the North side of Albert Street from Esmond Avenue to MacDonald Avenue and upon the east side of Esmond Avenue from Albert Street to lane north of Albert Street, and upon the East and West sides of Ingleton Avenue from Albert Street to lane north of Albert Street and upon the west side of MacDonald Avenue from Albert Street to lane north of Albert Street, and entitled "Local Improvement Debenture By-law No. 57, 1931."

29. By-law No. 1309 authorizing the borrowing of Nine hundred and eighty (\$980.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the South side of Pender Street from Carleton Avenue to Madison Avenue and upon the East side of Carleton Avenue from Pender Street to the lane south of Pender Street and upon the West side of Madison Avenue from Pender Street to lane south of Pender Street, and entitled "Local Improvement Debenture By-law No. 58, 1931."

30. By-law No. 1310 authorizing the borrowing of Seven hundred and seventy (\$770.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the north side of Keefer Street from Gilmore Avenue to MacDonald Avenue and upon the east side of MacDonald Avenue from Keefer Street to lane north of Keefer Street, and upon the West side of Gilmore Avenue from Keefer Street to lane north of Keefer Street, and entitled "Local Improvement Debenture By-law No. 59, 1931."

31. By-law No. 1311 authorizing the borrowing of One thousand four hundred and fifty (\$1,450.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the East side of Hythe Avenue from Dundas Street to Cambridge Street and upon the North side of Dundas Street from Hythe Avenue to lane east of Hythe Avenue, and upon the south side of Cambridge Street from Hythe Avenue to lane east of Hythe Avenue, and entitled "Local Improvement Debenture By-law No. 60, 1931."

32. By-law No. 1312 authorizing the borrowing of Seven hundred and sixty five (\$765.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the East side of Olive Avenue from Kingsway to lane north of Kinnee Street, and entitled "Local Improvement Debenture By-law No. 61, 1931."

33. By-law No. 1313 authorizing the borrowing of One thousand and ten (\$1,010.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the south side of Union Street from Gilmore Avenue to Carleton Avenue, and upon the East side of Gilmore Avenue from Union Street to lane south of Union Street, and upon the West side of Carleton Avenue from Union Street to lane south of Union Street, and entitled "Local Improvement Debenture By-law No. 62, 1931."

34. By-law No. 1314 authorizing the borrowing of One thousand four hundred and thirty (\$1,430.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the south side of Albert Street from Alpha Avenue to Beta Avenue, and upon the East side of Alpha Avenue from Albert Street to lane south of Albert Street, and upon the West side of Beta Avenue from Albert Street to lane south of Albert Street, and entitled "Local Improvement Debenture By-law No. 63, 1931."

35. By-law No. 1315 authorizing the borrowing of Eight hundred and forty (\$840.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the south side of Eton Street from McDonald Avenue to Gilmore Avenue, and upon the East side of McDonald Avenue from Eton Street to lane south of Eton Street and upon the West side of Gilmore Avenue from Eton Street to lane south of Eton Street, and entitled "Local Improvement Debenture By-law No. 64, 1931."

36. By-law No. 1316 authorizing the borrowing of Seven hundred and twenty five (\$725.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the North side of Dundas Street from Boundary Road to Esmond Avenue and upon the West side of Esmond Avenue from Dundas Street to lane north of Dundas Street, and entitled "Local Improvement Debenture By-law No. 65, 1931."

37. By-law No. 1317 authorizing the borrowing of One thousand and Fifty (\$1,050.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the South side of Albert Street from Madison Avenue to Rosser Avenue, and upon the East side of Madison Avenue from Albert Street to lane south of Albert Street and upon the West side of Rosser Avenue from Albert Street to lane south of Albert Street, and entitled "Local Improvement Debenture By-law No. 66, 1931."

38. By-law No. 1319 authorizing the borrowing of One thousand six hundred and eighty (\$1,680.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk upon the North side of Trafalgar Street from McKay Avenue to Sussex Avenue, and upon the East side of McKay Avenue from Trafalgar Street to lane north of Trafalgar Street, and upon the West side of Silver Avenue from Trafalgar Street to lane north of Trafalgar Street, and upon the West side of Telford Avenue from Trafalgar Street to lane north of Trafalgar Street, and upon the West side of Sussex Avenue from Trafalgar Street to lane north of Trafalgar Street, and entitled "Local Improvement Debenture By-law No. 68, 1931."

AND WHEREAS each of the said in part recited By-laws provides that all debentures issued pursuant thereto shall be issued within two years after the day on which such by-law passed and shall be paid within Ten (10) years from the date of issue of such debentures.

AND WHEREAS each of the said in part recited By-laws provides that the amount of the loan authorized by it shall be payable within Ten (10) years from the date of the issue of the debentures authorized thereby and may be consolidated with the amount of any loans authorized by other Local Improvement By-laws by including the same with such other loans in a consolidating by-law authorizing the borrowing of the aggregate amount thereof as one loan and the issue of debentures for such loan in one consecutive issue pursuant to the provisions of the Statute in that behalf.

AND WHEREAS the aggregate amount of the loans authorized in and by said in part recited by-laws is Forty two thousand

two hundred and forty five (\$42,245.00) dollars and the Council deems it expedient to include all of the said loans in a consolidating by-law authorizing the borrowing of the aggregate amount thereof as aforesaid.

AND WHEREAS the Corporation's portion of the aggregate amount of such loans is twelve thousand, three hundred and eleven dollars (\$12,311.00) and the owners' portion thereof is Twenty nine thousand nine hundred and thirty four (\$29,934.00) dollars, and a special assessment roll has been duly made and certified in respect of the works respectively authorized in and by such of said in part recited by-laws.

AND WHEREAS the estimated lifetime of each of the works set out in said respective by-laws is Twenty (20) years.

AND WHEREAS it is necessary to borrow the said sum of Forty two thousand, two hundred and forty five (\$42,245.00) dollars on the credit of the Corporation and to issue debentures therefor bearing interest at the rate of Five (5%) per cent per annum which is the amount of the debt intended to be created by this by-law.

AND WHEREAS it will be necessary to raise annually Three thousand, five hundred and nineteen (\$3,519.00) dollars for the payment of the debt, and Two thousand, one hundred and twelve dollars and twenty five cents (\$2,112.25) for the payment of the interest thereon, making in all Five thousand, six hundred and thirty one dollars and twenty five cents (\$5,631.25) to be raised annually for the payment of the debt and interest, of which One thousand, six hundred and forty one dollars and thirty five cents (\$1,641.35) is required to pay the Corporation's portion of the cost and the interest thereon, and Three thousand, nine hundred and eighty nine dollars and ninety cents (\$3,989.90) is required to pay the owner's portion of the cost and the interest thereon.

AND WHEREAS each of the said in part recited by-laws provides that the Corporation's portion of the cost of the work to which it relates and the interest thereon shall be raised

annually and shall be levied and raised annually by a special rate sufficient therefor over and above all other rates on all the rateable property in the Municipality at the same time and in the same manner as other rates.

AND WHEREAS each of the said in part recited by-laws provides that for the payment of the owner's portion of the cost of the work to which it relates and the interest thereon the special assessment set forth in the special assessment roll duly made and certified in relation to the work referred to in each of such by-laws shall be imposed upon the lands liable therefor as in such special assessment rolls respectively set forth and for that purpose an annual foot frontage rate is in and by each of said by-laws imposed upon each lot entered in the said special assessment rolls respectively according to the assessed frontage thereof over and above all other rates and taxes and that such special rate shall be collected annually by the Collector of Taxes for the Corporation at the same time and in the same manner as other rates.

AND WHEREAS the amount of the whole rateable property of the Municipality according to the last revised assessment roll is Twenty two million, six hundred and thirty five thousand, one hundred and sixty eight (\$22,635,168.00) Dollars.

AND WHEREAS the amount of the existing debenture debt of the Corporation (exclusive of local improvement debts, secured by special rates or assessments) is Three million, twenty-seven thousand, seven hundred and thirty five dollars and fifty cents (\$3,097,735.00) and no part of the principal or interest is in arrear.

THEREFORE the Municipal Council of the Corporation of the District of Burnaby ENACTS AS FOLLOWS:-

1. That the sums authorized to be borrowed by the several by-laws mentioned in the recital hereof are hereby consolidated into one sum of Forty two thousand, two hundred and forty five (\$43,245.00) Dollars.

2. That for the purpose aforesaid there shall be borrowed on the credit of the Corporation at large the sum of Forty two

thousand, two hundred and forty five (\$42,245.00) dollars and debentures shall be issued therefor in sums of not less than one hundred (\$100.00) dollars each, which shall have coupons attached thereto for the payment of the interest.

3. The debentures shall all bear the same date and shall be issued within two years after the day on which this By-law is passed, and may bear any date within such two years, and shall be payable within Ten (10) years after the time when the same are issued.

4. The said debentures shall be payable on the Thirty-first (31st) day of October, 1941, at any office of the Royal Bank of Canada in the Province of British Columbia, or at the Principal office of the Royal Bank of Canada in the Cities of Edmonton or Calgary in the Province of Alberta or in the City of Winnipeg in the Province of Manitoba, or in the City of Toronto in the Province of Ontario or in the Cities of Montreal or Quebec in the Province of Quebec, and shall bear interest at the rate of Five (5%) per cent per annum payable half yearly on the Thirtieth (30th) day of April and the 31st (31st) day of October in each and every year and the debentures shall have attached to them coupons for the payment of the interest, which said Coupons shall be payable at any office of the Royal Bank of Canada in the Province of British Columbia, or at the principal office of the Royal Bank of Canada in the Cities of Edmonton or Calgary in the Province of Alberta, or in the City of Winnipeg in the Province of Manitoba, or in the City of Toronto, in the Province of Ontario, or in the Cities of Montreal or Quebec in the Province of Quebec.

5. The Reeve of the Corporation shall sign and issue the debentures and interest coupons, and the same shall also be signed by the Treasurer of the Corporation, but the signatures on the coupons may be lithographed and the debentures shall be sealed with the seal of the Corporation.

6. During ten (10) years, the currency of the debentures Three thousand, five hundred and nineteen (\$3,519.00) dollars shall be raised annually to form a sinking fund for the payment of the debt

and Two thousand, one hundred and twelve dollars and twenty five cents (\$2,112.25) shall be raised annually for the payment of the interest thereon, making in all Five thousand, six hundred and thirty one dollars and twenty five cents (\$5,613.25) to be raised annually for the payment of the debt and interest in the respective sums and in the manner provided in and by said in part recited by-laws respectively and the directions contained in each of said in part recited by-laws for the raising of the respective sums of money for a sinking fund and interest mentioned in said by-laws respectively are hereby ratified and confirmed and are declared to be valid and binding upon the Corporation of the District of Burnaby.

7. All money arising from the said special rates or from the commutation thereof not immediately required for the payment of interest shall be invested as required by law.

8. The Debentures may contain any clause providing for the registration thereof authorized by any Statute relating to Municipal debentures in force at the time of the issue thereof.

9. This by-law shall take effect on the day of the final passing thereof.

10. This By-law may be cited as "LOCAL IMPROVEMENT DEBENTURE CONSOLIDATION BY-LAW No. 2, 1931."

DONE AND PASSED in Open Council this Fifth (5th) day of October, A.D. 1931.

RECONSIDERED AND FINALLY PASSED this Nineteenth (19th) day of October, A. D. 1931.



W. A. Richards
REEVE.

Arthur G. Moore
CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby do hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the 19th. day of October, A.D. 1931.

Arthur G. Moore