

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1212.



A BY-LAW to define a District Improvement Area in portion of District Lot 69, in the Municipality of Burnaby, and to provide for the execution of certain works therein.

WHEREAS under the provisions of Section 56 of the Municipal Act the Council may pass by-laws authorizing the undertaking of any special work or service for the benefit of some portion or portions of the Municipality and define the portion or portions of the Municipality that will be benefited, and to impose a special rate upon the land or lands and improvements within such defined portion or portions of the Municipality to meet the cost of the said work or service.

AND WHEREAS an approximate estimate of the cost of the said works has been made by the Council as follows:-

Construction of a cement concrete sidewalk four (4') feet wide upon the West side of Gilmore Avenue from Clydesdale Street northerly to the Great Northern Railway Right-of-way	\$864.16
Engineering and contingencies	<u>135.84</u>
Total estimate	\$1,000.00
Estimated cost incidental to this by-law and discount on debentures.	<u>100.00</u>
Total	<u><u>\$1,100.00</u></u>

AND WHEREAS it is necessary to raise the required sum to defray the above expenditures upon the credit of the District Improvement Area created by this by-law.

AND WHEREAS the value of the whole rateable lands and improvements of the said Municipality according to the last revised Assessment Roll thereof is Twenty two million, two hundred and seventy eight thousand, eight hundred and fifty two dollars (\$22,278,852.00)

AND WHEREAS the existing total debt of the Municipality exclusive of the debt to be created by this By-law is Two million, eight hundred and thirty two thousand, one hundred and ninety five dollars and sixty six cents (\$2,832,195.66) exclusive of local improvement debts secured by special rates or assessments of which none of the principal or interest is in arrears

AND WHEREAS the amount of the debt which this By-law is intended to create is One thousand one hundred dollars (\$1,100.00)

AND WHEREAS the estimated amount to be raised annually for Ten (10) years for the payment of the debt is Ninety one dollars and sixty two cents (\$91.62), and for paying the interest Fifty five (\$55.00) dollars.

THEREFORE the Municipal Council of the Corporation of the District of Burnaby ENACTS AS follows:-

1. There shall be and there is hereby defined a District Improvement Area embracing that portion of District Lot Sixty nine (69) in the Municipality of Burnaby, within the following described boundaries, that is to say:

Commencing at the intersection of Ingleton Avenue and Grandview Highway; thence North following Ingleton Avenue to its intersection with Cypress Street; thence East following Cypress Street to its intersection with Ardley Avenue; thence South following Ardley Avenue to its intersection with Grandview Highway; thence West following Grandview Highway to point of commencement.

2. It shall be lawful for the Council of the said Municipality to cause the works hereinbefore recited to be executed at a total approximate cost of One thousand one hundred dollars (\$1,100.00) and the whole of the cost of the said works shall be borne by the owners of the lands or lands and improvements within the said District Improvement Area.

3. It shall be lawful for the Reeve and Clerk of the said Municipality to raise by way of loan from any person or persons,

body or bodies corporate who may be willing to advance the same on the credit of the Corporation any sum or sums of money not exceeding in the whole the sum of One thousand one hundred (\$1,100.00) dollars and to issue debentures therefor in such sums as may be required being not less than One hundred (\$100.00) dollars each, and all such debentures shall be sealed with the seal of the Corporation, signed by the Reeve and countersigned by the Clerk thereof, or by such other person or persons as the Council may by resolution direct.

4. The said debentures shall be payable on the Thirty-first (31st) day of January, 1941, at any office of the Royal Bank of Canada in the Province of British Columbia, or at the principal office of the Royal Bank of Canada in the Cities of Edmonton or Calgary in the Province of Alberta, or in the City of Winnipeg in the Province of Manitoba, or in the City of Toronto, in the Province of Ontario, or in the Cities of Montreal or Quebec, in the Province of Quebec, and shall bear interest at the rate of Five (5%) per centum per annum, payable half yearly on the Thirty first (31st) day of July, and the Thirty-first day of January, in each and every year and the debentures shall have attached to them coupons for the payment of interest which said coupons shall be payable at any office of the Royal Bank of Canada in the Province of British Columbia, or at the principal offices of the Royal Bank of Canada in the Cities of Edmonton or Calgary in the Province of Alberta, or in the City of Winnipeg in the Province of Manitoba, or in the City of Toronto, in the Province of Ontario, or in the Cities of Montreal or Quebec in the Province of Quebec, and the signatures of the interest coupons may be either written, stamped, printed or lithographed.

5. A special rate on the dollar shall be levied and raised in each year in addition to all other rates on all the rateable land or lands and improvements within the said District Improvement Area sufficient to pay the interest upon the debentures and to create a sinking fund for the

payment of the principal thereof when due, subject to any act or enactment respecting the same.

6. Subject as aforesaid there shall be raised annually by special rate as aforesaid during the currency of the said debentures the sum of Fifty five (\$55.00) dollars for the payment of the interest thereon and the sum of Ninety one dollars and sixty two cents (\$91.62) to provide a sinking fund for the payment of the principal.

7. This By-law shall take effect upon registration thereof as provided by Section 178 of the Municipal Act and may be cited as "BURNABY DISTRICT IMPROVEMENT (GILMORE AVENUE SIDEWALK) BY-LAW, 1930."

8. This By-law before the final passage thereof shall receive the assent of the electors of the said District Improvement area in the manner required by law.

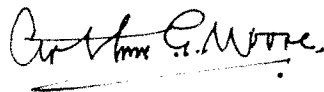
DONE AND PASSED in Open Council this Twenty ninth (29th) day of December, A.D. 1930.

RECEIVED the assent of the Electors this Seventeenth (17th) day of January, A.D. 1931.

RECONSIDERED and FINALLY PASSED this Twenty-second (22nd) day of January, A.D. 1931.

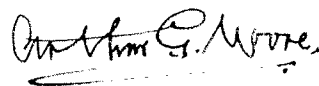


REEVE.



CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, do hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the 22nd. day of January, A.D. 1931.



CLERK.