

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1203.

A BY-LAW to consolidate the amount of the loans authorized by certain Local Improvement Debenture By-laws of the Corporation of the District of Burnaby and to authorize the borrowing of the aggregate amount thereof as one loan and the issue of debentures for such loan.

WHEREAS pursuant to the provisions of the "Local Improvement Act" and amending Acts, the Municipal Council of the Corporation of the District of Burnaby did on the Third (3rd) day of November 1930 finally pass the following Local Improvement Debenture By-laws, that is to say:-

1. By-law No. 1147 authorizing the borrowing of One thousand two hundred and fifty (\$1,250.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the North and South sides of Georgia Street from Boundary Road to Esmond Avenue and on the West side of Esmond Avenue from lane north of Georgia Street to lane south of Georgia Street, and entitled "Local Improvement Debenture By-law No. 40, 1930."

2. By-law No. 1148 authorizing the borrowing of One thousand two hundred and fifteen (\$1,215.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of McKay Avenue from Kingsway to B. C. E. R. Right-of-way, and entitled "Local Improvement Debenture By-law No. 41, 1930."

3. By-law No. 1149 authorizing the borrowing of Nine hundred and Thirty (\$930.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Pender Street from Madison Avenue to Rosser Avenue and upon the East side of Madison Avenue from Pender Street to the lane south of Pender Street and upon the West side of Rosser Avenue from Pender Street to lane south of

Pender Street, and entitled "Local Improvement Debenture By-law No. 42, 1930."

4. By-law No. 1150 authorizing the borrowing of Nine hundred and forty (\$940.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Dow Road from Imperial Street to B. C. E. R. Right-of-way, and entitled "Local Improvement Debenture By-law No. 43, 1930."

5. By-law No. 1151 authorizing the borrowing of Eight hundred and seventy five (\$875.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Albert Street, from Ingleton Avenue to McDonald Avenue, and upon the East side of Ingleton Avenue from Albert Street to lane south of Albert Street and upon the West side of McDonald Avenue from Albert Street to the lane south of Albert Street, and entitled "Local Improvement Debenture By-law No. 44, 1930."

6. By-law No. 1152 authorizing the borrowing of Nine hundred and eighty (\$980.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Union Street from Carleton Avenue to Madison Avenue and upon the West side of Madison Avenue from Union Street to the lane North of Union Street, and entitled "Local Improvement Debenture By-law No. 45, 1930."

7. By-law No. 1153 authorizing the borrowing of One thousand five hundred and fifty (\$1,550.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Trafalgar Street from Patterson Avenue to Willington Avenue and upon the West side of Willington Avenue from Trafalgar Street to Imperial Street and upon the North side of Imperial Street from Willington Avenue to west Boundary of Lot 20, Block 48, District Lot 151, and entitled "Local Improvement Debenture By-law No. 46, 1930."

8. By-law No. 1154 authorizing the borrowing of One thousand two hundred and forty (\$1,240.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Hastings Street from Willington Avenue to Alpha Avenue and on the east side of Willington Avenue from Hastings Street to the lane north of Hastings Street, and entitled "Local Improvement Debenture By-law No. 47, 1930."

9. By-law No. 1155 authorizing the borrowing of Eight hundred and five (\$805.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Eton Street from Ingleton Avenue to McDonald Avenue and upon the East side of Ingleton Avenue from Eton Street to lane south of Eton Street, and upon the west side of McDonald Avenue from Eton Street to lane south of Eton Street, and entitled "Local Improvement Debenture By-law No. 48, 1930."

10. By-law No. 1156 authorizing the borrowing of Seven hundred and seventy (\$770.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Trafalgar Street from Imperial Street to Elizabeth Avenue and upon the East side of Elizabeth Avenue from Trafalgar Street to South boundary of Lot 33, Block 49, District Lot 153, and entitled "Local Improvement Debenture By-law No. 49, 1930."

11. By-law No. 1157 authorizing the borrowing of One thousand, one hundred and seventy (\$1,170.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of Bonsor Avenue from Irving Street to Beresford Street (B. C. E. R. Right-of-way) and upon the south side of Irving Street from Bonsor Avenue to West boundary of Lot 1, Block 22, District Lot 151/3, and entitled "Local Improvement Debenture By-law No. 50, 1930."

12. By-law No. 1158 authorizing the borrowing of One thousand, six hundred and fifty (\$1,650.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the North and South sides of Pandora Street from Ingleton Avenue to MacDonald Avenue and upon the East

side of Ingleton Avenue from lane south of Pandora Street to lane north of Pandora Street and upon the West side of MacDonald Avenue from lane south of Pandora Street to lane north of Pandora Street, and entitled "Local Improvement Debenture By-law No. 51, 1930."

13. By-law No. 1159 authorizing the borrowing of Eight hundred and Five (~~\$~~805.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Bonsor Avenue from Irvine Street to South Boundary of Lot 1, North part Block 23, District Lot 152 and upon the South side of Irvine Street from Bonsor Avenue to the lane east of Bonsor Avenue and upon the North side of unnamed Street between Lot 1, Block 23, District Lot 152 and part of Block 23, District Lot 152, as shown on sketch numbered 1639 from Bonsor Avenue to lane East of Bonsor Avenue, and entitled "Local Improvement Debenture By-law No. 52, 1930."

14. By-law No. 1160 authorizing the borrowing of Three thousand, seven hundred (~~\$~~3,700.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Cambridge Street from Gilmore Avenue to Willingdon Avenue, and upon the East side of Gilmore Avenue from Cambridge Street to lane south of Cambridge Street, and upon the West and East sides of Carleton Avenue, from Cambridge Street to lane south of Cambridge Street, and upon the West and East sides of Madison Avenue, from Cambridge Street to lane south of Cambridge Street and upon the West and East sides of Rosser Avenue from Cambridge Street to lane south of Cambridge Street, and upon the west side of Willingdon Avenue from Cambridge Street to the lane south of Cambridge Street, and entitled "Local Improvement Debenture By-law No. 53, 1930."

15. By-law No. 1161 authorizing the borrowing of One thousand and fifty (~~\$~~1,050.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Dundas Street from Madison Avenue to Rosser Avenue and upon the east side of Madison Avenue from Dundas

Street to lane north of Dundas Street and upon the West side of Rosser Avenue from Dundas Street to lane north of Dundas Street, and entitled "Local Improvement Debenture By-law No. 54, 1930."

16. By-law No. 1162 authorizing the borrowing of Nine hundred and fifty (\$950.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Union Street from Gilmore Avenue to Carleton Avenue, and upon the East side of Gilmore Avenue from Union Street to lane north of Union Street and on the West side of Carleton Avenue, from Union Street to lane North of Union Street, and entitled "Local Improvement Debenture By-law No. 55, 1930."

17. By-law No. 1163 authorizing the borrowing of Nine hundred (\$900.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Holdom Avenue from Cambridge Street to Dundas Street, and upon the south side of Cambridge Street from Holdom Avenue to lane east of Holdom Avenue and upon the North side of Dundas Street from Holdom Avenue to lane east of Holdom Avenue, and entitled "Local Improvement Debenture By-law No. 56, 1930."

18. By-law No. 1164 authorizing the borrowing of Eight hundred and fifteen (\$815.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of York Avenue from Kingsway to North Boundary of Lot 33, Block 7, District Lot 32, and entitled "Local Improvement Debenture By-law No. 57, 1930."

19. By-law No. 1165 authorizing the borrowing of Nine hundred and twenty five (\$925.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Cassie Avenue from North boundary of Lot 3, Block 38 South, District Lot 151/3 to Trafalgar Street, and upon the North side of Trafalgar Street from Cassie Avenue to McKay Avenue, and upon the West side of McKay Avenue from Trafalgar Street to North boundary of Lot 3, Block 38 South, District Lot 151/3, and entitled "Local Improvement

Debenture By-law No. 58, 1930."

20. By-law No. 1166 authorizing the borrowing of Seven hundred and ninety (\$790.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of McGill Street from MacDonald Avenue to Gilmore Avenue and upon the East side of MacDonald Avenue from McGill Street to lane north of McGill Street and upon the West side of Gilmore Avenue from McGill Street to lane north of McGill Street, and entitled "Local Improvement Debenture By-law No. 59, 1930."

21. By-law No. 1167 authorizing the borrowing of Six hundred and Sixty (\$660.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the south side of Kingsway, from Silver Avenue to Cassie Avenue, and a cement concrete sidewalk upon the East side of Cassie Avenue from Kingsway to lane south of Kingsway, and entitled "Local Improvement Debenture By-law No. 60, 1930."

22. By-law No. 1168 authorizing the borrowing of One thousand two hundred (\$1,200.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the west side of Sussex Avenue from Kingsway to B. C. E. R. Right-of-way and upon the north side of Beresford Street from Sussex Avenue to east boundary of Lot "A", Block Seventeen (17), District Lot 151/3, and entitled "Local Improvement Debenture By-law No. 61, 1930."

23. By-law No. 1169 authorizing the borrowing of Nine hundred and eighty (\$980.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the south side of Trinity Street from MacDonald Avenue to Gilmore Avenue and upon the east side of MacDonald Avenue from Trinity Street to lane south of Trinity Street and upon the west side of Gilmore Avenue from Trinity Street to lane south of Trinity Street, and entitled "Local Improvement Debenture By-law No. 62, 1930."

24. By-law No. 1170 authorizing the borrowing of Eight hundred and fifty (\$850.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the

North side of Venables Street from Gilmore Avenue to Carleton Avenue and upon the east side of Gilmore Avenue from Venables Street to lane north of Venables Street and upon the West side of Carleton Avenue from Venables Street to lane north of Venables Street, and entitled "Local Improvement Debenture By-law No. 63, 1930."

25. By-law No. 1171 authorizing the borrowing of Five hundred and fifty (\$550.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of Maple Avenue from B. C. E. R. Right-of-way to Nelson Avenue, and entitled "Local Improvement Debenture By-law No. 64, 1930."

AND WHEREAS each of the said in part recited By-laws provides that all debentures issued pursuant thereto shall be issued within two years after the day on which such by-law passed and shall be paid within Ten (10) years from the date of issue of such debentures.

AND WHEREAS each of the said in part recited By-laws provides that the amount of the loan authorized by it shall be payable within Ten (10) years from the date of the issue of the debentures authorized thereby and may be consolidated with the amount of any loans authorized by other Local Improvement By-laws by including the same with such other loans in a consolidating by-law authorizing the borrowing of the aggregate amount thereof as one loan and the issue of debentures for such loan in one consecutive issue pursuant to the provisions of the Statute in that behalf.

AND WHEREAS the aggregate amount of the loans authorized in any by said in part recited by-laws is Twenty seven thousand, five hundred and fifty (\$27,550.00) Dollars and the Council deems it expedient to include all of the said loans in a consolidating by-law authorizing the borrowing of the aggregate amount thereof as aforesaid.

AND WHEREAS the Corporation's portion of the aggregate amount of such loans is Seven thousand, seven hundred and thirty four dollars and fifty seven cents (\$7,734.57) and the owners' portion thereof is Nineteen thousand, eight hundred and fifteen dollars and forty three cents (\$19,815.43), and a special assessment roll has been duly made and certified in respect of the works respectively authorized in and by such of said in part recited by-laws.

AND WHEREAS the estimated lifetime of each of the works set out in said respective by-laws is Twenty(20) years.

AND WHEREAS it is necessary to borrow the said sum of Twenty seven thousand five hundred and fifty (\$27,550.00) Dollars on the credit of the Corporation and to issue debentures therefor bearing interest at the rate of Five (5%) per cent. per annum which is the amount of the debt intended to be created by this by-law.

AND WHEREAS it will be necessary to raise annually Two thousand, two hundred and ninety five (\$2,295.00) Dollars for the payment of the debt, and One thousand, three hundred and seventy seven dollars and fifty cents (\$1,377.50) for the payment of the interest thereon, making in all Three thousand, six hundred and seventy two dollars and fifty cents (\$3,672.50) to be raised annually for the payment of the debt and interest, of which One thousand, thirty one dollars and seventeen cents (\$1,031.17) is required to pay the Corporation's portion of the cost and the interest thereon, and Two thousand, six hundred and forty one dollars and thirty three cents (\$2,641.33) is required to pay the owner's portion of the cost and the interest thereon.

AND WHEREAS each of said in part recited by-laws provides that the Corporation's portion of the cost of the work to which it relates and the interest thereon shall be raised annually and shall be levied and raised annually by a special rate sufficient therefor over and above all other rates on all the rateable property in the Municipality at the same time and in the same manner as other rates.

AND WHEREAS each of said in part recited by-laws provides that for the payment of the owners' portion of the cost of the work to which it relates and the interest thereon the special assessment set forth in the special assessment roll duly made and certified in relation to the work referred to in each of such by-laws shall be imposed upon the lands liable therefor as in such special assessment rolls respectively set forth and for that purpose an annual foot frontage rate is in and by each of said by-laws imposed upon each lot entered in the said special assessment rolls respectively according to the assessed frontage thereof over and above all other rates and taxes and that such special rate shall be collected annually by the Collector of Taxes for the Corporation at the same time and in the same manner as other rates.

AND WHEREAS the amount of the whole rateable property of the Municipality according to the last revised assessment roll is Twenty two million, two hundred and seventy eight thousand eight hundred and fifty two (\$22,278,852.00) dollars.

AND WHEREAS the amount of the existing debenture debt of the Corporation (exclusive of local improvement debts, secured by special rates or assessment) is Two million, six hundred and eighty nine thousand two hundred and twenty five dollars and fifty cents (\$2,689,225.50) and no part of the principal or interest is in arrear.

THEREFORE the Municipal Council of the Corporation of the District of Burnaby ENACTS AS FOLLOWS:-

1. That the sums authorized to be borrowed by the several by-laws mentioned in the recital hereof are hereby consolidated into one sum of Twenty seven thousand, Five hundred and fifty (\$27,550.00) Dollars.

2. That for the purpose aforesaid there shall be borrowed on the credit of the Corporation at large the sum of Twenty seven thousand five hundred and fifty (\$27,550.00) Dollars and debentures shall be issued therefor in sums of not less than One hundred (\$100.00) dollars each, which shall have coupons attached thereto for the payment of the interest.

3. The debentures shall all bear the same date and shall be issued within two years after the day on which this By-law is passed, and may bear any date within such two years, and shall be payable within Ten (10) years after the time when the same are issued.

4. The said debentures shall be payable on the Second (2nd) day of January, 1941, at any office of the Royal Bank of Canada in the Province of British Columbia, or at the principal office of the Royal Bank of Canada in the Cities of Edmonton or Calgary in the Province of Alberta, or in the City of Winnipeg in the Province of Manitoba, or in the City of Toronto in the Province of Ontario or in the Cities of Montreal or Quebec in the Province of Quebec, and shall bear interest at the rate of Five (5%) per cent. per annum payable half yearly on the Second (2nd) day of July and the Second (2nd) day of January in each and every year and the debentures shall have attached to them coupons for the payment of the interest, which said Coupons shall be payable at any office of the Royal Bank of Canada in the Province of British Columbia, or at the principal office of the Royal Bank of Canada in the Cities of Edmonton or Calgary in the Province of Alberta, or in the City of Winnipeg in the Province of Manitoba, or in the City of Toronto, in the Province of Ontario, or in the Cities of Montreal or Quebec in the Province of Quebec.

5. The Reeve of the Corporation shall sign and issue the debentures and interest coupons, and the same shall also be signed by the Treasurer of the Corporation, but the signatures on the coupons may be lithographed and the debentures shall be sealed with the seal of the Corporation.

6. During ten (10) years, the currency of the debentures Two thousand two hundred and ninety five (\$2,295.00) Dollars shall be raised annually to form a sinking fund for the payment of the debt, and ~~Five~~ One thousand three hundred and seventy seven dollars and fifty cents (\$1,377.50) shall be raised annually for the payment of the interest thereon, making

in all Three thousand, Six hundred and seventy two Dollars and Fifty cents (\$3,672.50) to be raised annually for the payment of the debt and interest in the respective sums and in the manner provided in and by said in part recited by-laws respectively and the directions contained in each of said in part recited by-laws for the raising of the respective sums of money for a sinking fund and interest mentioned in said by-laws respectively are hereby ratified and confirmed and are declared to be valid and binding upon the Corporation of the District of Burnaby.

7. All money arising from the said special rates or from the commutation thereof not immediately required for the payment of interest shall be invested as required by law.

8. The Debentures may contain any clause providing for the registration thereof authorized by any Statute relating to Municipal debentures in force at the time of the issue thereof.

9. This by-law shall take effect on the day of the final passing thereof.

10. This By-law may be cited as "LOCAL IMPROVEMENT DEBENTURE CONSOLIDATION BY-LAW NO. 3, 1930."

DONE AND PASSED in Open Council this Twenty-second (22nd) day of December, A.D. 1930.

RECONSIDERED AND FINALLY PASSED this Twenty-ninth (29th) day of December, A.D. 1930.



W. A. P. [Signature]
REEVE.

Arthur G. Moore
CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Twenty ninth (29th) day of December, 1930.

Arthur G. Moore
Clerk.