CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1003.

A BY-LAW to consolidate the amount of the loans authorized by certain Local Improvement Debenture By-laws of the Corporation of the District of Burnaby and to authorize the borrowing of the aggregate amount thereof as one loan and the issue of debentures for such loan.

WHEREAS pursuant to the provisions of the "Local Improvement Act" and amending Acts, the Municipal Council of the Corporation of the District of Burnaby did on the Twenty-second (22nd) day of April, 1930 finally pass the following Local Improvement Debenture By-laws, that is to say:-

- 2. By-law No. 1044 authorizing the borrowing of Seven hundred and fifteen (\$715.00) Dollars upon debentures to pay for the construction of a cement concrete sidewalk on the East side of Willingdon Avenue from Turner Street to Grafton Street and on the North side of Grafton Street from Willingdon Avenue to lane east of Willingdon Avenue, and entitled "Local Improvement Debenture By-law No. 2, 1930."
- 3. By-law No. 1045 authorizing the borrowing of Two thousand three hundred and fifty (\$2,350.00) Dollars upon debentures to pay for the construction of a concrete sadewalk on the South side of Imperial Street from Gray Avenue to McKay Avenue, and entitled "Local Improvement Debenture By-law No. 3, 1930."

- 4. By-law No. 1046 authorizing the borrowing of One thousand three hundred (\$1,300.00) dollars upon debentures to pay for the construction of a cement sidewalk on the West side of Silver Avenue from Kingsway to British Columbia Electric Railway Company's right-of-way, and entitled "Local Improvement Debenture By-law No. 4, 1930."
- 5. By-law No. 1047 authorizing the berrowing of Five hundred and minety five (\$595.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Pender Street from Ingleton Avenue to Esmond Avenue, and entitled "Local Improvement Debenture By-law No. 5, 1930."
- 6. By-law No. 1048 authorizing the borrowing of Five hundred and ten (\$510.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of John Street from Patterson Avenue to Wilson Avenue, and entitled "Local Improvement Debenture By-law No. 6, 1930."
- 7. By-law No. 1049 authorizing the borrowing of Nine hundred and thirty five (\$935.00) dollars upon debentures to pay for the construction of a cement sidewalk on the North side of Triumph Street from MacDonald Avenue to Ingleton Avenue and upon the West side of MacDonald Avenue from Triumph Street to lane north of Triumph Street and upon the East side of Ingleton Avenue from Triumph Street to lane north of Triumph Street to lane north of Triumph Street to lane north of Triumph Street.
- 8. By-law No. 1050 authorizing the borrowing of Eight hundred and ninety five (\$895.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the South side of Sidley Street from Nelson Avenue to East boundary of Lot 6, Blooks 38 to 40, D.L. 98 Group 1, and entitled "Local Improvement Debenture By-law No. 8, 1930."

- 9. By-law No. 1051 authorizing the borrowing of One thousand and thirty (\$1,630.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of Cassie Avenue, from Kingsway to B. C. E. R. Right-of-way, and entitled "Local Improvement Debenture By-law No. 9, 1930."
- of Nine hundred and fifteen (\$915.00) dollars upon debentures to pay for the construction of a cement sidewalk on the West side of Sussex Avenueffrom Grafton Street to Edna Street and on the South side of Grafton Street from Sussex Avenue to lane West of Sussex Avenue, and entitled "Local Improvement Debenture By-law No. 10, 1930."
- 11. By-law No. 1053 authorizing the borrowing of Nine hundred and ten (\$910.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Georgia Street from Madison Avenue to Rosser Avenue and upon the East side of Madison Avenue from Georgia Street to lane north of Georgia Street and upon the West side of Rosser Avenue from Georgia Street to lane north of Georgia Street to lane north of Georgia Street, and entitled "Local Improvement Debenture By-law No. 11, 1930."
- 12. By-law No. 1054 authorizing the borrowing of Three hundred and sixty five (\$365.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Imperial Street from Nelson Avenue to Maple Avenue, and entitled "Local Improvement Debenture By-law No. 12, 1930."
- 13. By-law No. 1055 an thorizing the borrowing of One thousand two hundred (\$1,200.00) dollars upon debentures to pay for the construction of a cement sidewalk on the East side of Maple Avenue from Victory Street to Imperial Street, and entitled "Local Improvement Debenture By-law No. 13, 1950."

- 14. By-law No. 1056 authorizing the borrowing of Six hundred and twenty fivee (\$625.00) dollars upon debentures to pay for the construction of a cement sidewalk on the North side of Kingsway, from George Street to Sussex Avenue and upon the East side of George Street from Kingsway to the lane north of Kingsway, and entitled "Local Improvement Debenture By-law No. 14, 1930."
- 15. By-law No. 1057 authorizing the borrowing of Seven hundred and five (\$705.00) dollars upon debentures to pay for the construction of a cement sidewalk on the North side of Fifteenth Avenue from Kingsway to unnamed street 628 feet east of Kingsway, and entitled "Local Improvement Debenture By-law No. 15, 1930."
- of Four hundred and ninety (\$490.00) dollars upon debentures to pay for the construction of a cement sidewalk on the south side of McGill Street from MacDonald Avenue to Gilmore Avenue and upon the West side of Cilmore Avenue from McGill Street to lane south of McGill Street, and entitled "Local Improvement Debenture By-law No. 16, 1930."
- 17. By-law No. 1059 authorizing the borrowing of Four hundred and seventy (\$470100) dollars upon debentures to pay for the construction of a coment sidewalk on the South side of Keefer Street from Esmond Avenue to Ingleton Avenue, and entitled "Local Improvement Debenture By-law No. 17, 1930."
- 18. By-law No. 1060 authorizing the borrowing of Seven hundred and ninety (\$790.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of MacDonald Avenue from McGill Street to Eton Street and on the North side of Eton street from MacDonald Avenue to Ingleton Avenue and on the East side of Ingleton Avenue from Eton Street to McGill Street, and entitled "Local Improvement Debenture By-law No. 18, 1930."

- of Eight hundred and eighty (\$880.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Keefer Street from Madison Avenue to Rosser Avenue and on the West side of Rosser Avenue from Keefer Street to lane south of Keefer Street and on the East side of Madison Avenue from Keefer Street, and entitled "Local Improvement Debenture By-law No. 19, 1930."
- 20. By-law No. 1062 authorizing the borrowing of Five hundred and twenty five (\$525.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Elsom Avenue from Grafton Street to Turner Street, and entitled "Local Improvement Debenture By-law No. 20, 1930."
- 21. By-law No. 1063 authorizing the borrowing of One thousand and fifty (\$1,050.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Kathleen Avenue from Trafalgar Street to B. C. E. Rly., and entitled "Local Improvement Debenture By-law No. 21, 1950."
- 22. By-law No. 1064 authorizing the borrowing of Eight hundred and seventy (\$870.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Cambridge Street from East boundary of Lot Sixteen (16), Block Twenty-four (24), District Lot 186, to Ingleton Avenue, and on the East side of Esmond Avenue from Cambridge Street, to lane north of Cambridge Street, and entitled "Local Emprovement Debenture By-law No. 22, 1930."
- 25. By-law No. 1065 authorizing the borrowing of Six hundred and sixty (\$660.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Blenheim Avenue from Kingswey to Grimmer Street, and entitled "Local Improvement Debenture By-law No. 23, 1930."

84. By-law No. 1066 authorizing the borrowing of Nine hundred and fifty (\$950.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Pender Street from Gamma Avenue to Delta Avenue and upon the East side of Gamma Avenue from Pender Street to lane south of Pender Street, and upon the West side of Delta Avenue from Pender Street to the lane south of Pender Street, and entitled "Local Improvement Debenture By-law No. 24, 1930."

25. By-law No. 1067 authorizing the borrowing of Eight hundred and fifty (\$850.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of Bhenheim Avenue from Kingsway to Grimmer Street and upon the North side of Grimmer Street from Blenheim Avenue to have west of Blenheim Avenue, and entitled "Local Improvement Debenture By-law No. 25, 1930."

- 26. By-law No. 1068 authorizing the borrowing of Eight hundred andforty (\$840.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Hastings Street from Howard Avenue to Ellesmere Avenue, and entitled "Local Improvement Debenture By-law No. 26, 1930."
- 27. By-law No. 1069 authorizing the borrowing of Five hundred and fifteen (\$515.00) dolkars upon debentures to pay for the construction of a concrete sidewalk on the South side of Maitland Street from Nelson Avenue to West boundary of Lot 43, Block 10, District Lot 32, and entitled "Local Improvement Debenture By-law No. 27. 1930."
- 28. By-law No. 1070 authorizing the borrowing of Six hundred and fifteen (\$615.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Victory Street from Maple Avenue to Nelson Avenue and upon the West side of Nelson Avenue from Victory Street southerly to lane, and East side of Maple Avenue from Victory Street southerly to lane, and entitled "Local Improvement Debenture By-law No. 28, 1930."

- 29. By-law No. 1071 authorizing the borrowing of One knowsand one hundred and ten (\$1,110.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Cray Avenue from Imperial Street to Victory Street, and entitled "Local Improvement Debenture By-law No. 29, 1930."
- 50. By-law No. 1072 authorizing the borrowing of One thousand (\$1,000.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Willingdon Avenue from B. C. E. Right-of-way to Kingsway, and entitled "Local Improvement Debenture By-law No. 30, 1930."
- of Five hundred and thirty five (\$535.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of Millar Avenue from Kingsway to north end of Lot Seven Block Six, District Lot 32, and entitled "Local Improvement Debenture By-law No. 31, 1930."
- 32. By-law No. 1074 authorizing the borrowing of Four hundred and thirty five (\$435.00) dellars upon debentures to pay for the construction of a concrete sidewalk on the North side of Woodland Street from Smith Avenue to a point 49 feet from West boundary of Lot 8, Block 25, District Lot 35, and entitled "Local Improvement Debenture By-law No. 32, 1930."
- of Six hundred and ninety five (\$695.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Dundas Street from Esmond Avenue to Ingleton Avenue and upon the East side of Esmond Avenue from Dundas Street to lane South of Dundas Street, and entitled "Local Improvement Debenture By-law No. 33, 1930."

- 34. By-law No. 1076 authorizing the borrowing of Nine hundred (\$900.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of Lily Avenue from B. C. E. R. Right-of-way to Nelson Avenue, and entitled "Local Improvement Debenture By-law No.34, 1930."
- of Nine hundred and forty (\$940.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Oxford Street from Carlton Avenue to Madison Avenue and upon the West side of Madison Avenue from Oxford Street to lame south of Oxford Street and upon the East side of Carlton Avenue from Oxford Street, and entitled "Local Improvement Debenture By-law No. 55, 1950."
- 56. By-law No. 1076 authorizing the borrowing of One thousand two hundred and forty (\$1,240.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of McKay Avenue from Kingsway to B. C. Electric Railway tracks, and entitled "Local Improvement Debenture By-law No. 56, 1930."
- Four hundred (\$400.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Kinnee Street from Olive Avenue to East boundary of Lot 1, Block 2, District Lot 151/3 and upon the East side of Olive Avenue from Kinnee Street to lane north of Kinnee Street, and entitled "Local Improvement Debenture By-law No. 37, 1930.
- 38. By-law No. 1080 authorizing the borrowing of One thousand One hundred and ten (\$1,110.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Silver Ayenue from B. C. E. R. Right-of-way to Trafalgar Street, and entitled "Local Improvement Debenture By-law No. 38, 1930."
- 59. By-law No. 1081 authorizing the borrowing of Three hundred and twenty (\$520.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Boundary Road from Hastings Street to lane north

of Hastings Street, and entitled "Local Improvement Debenture By-law No. 59, 1930."

AND WHEREAS pursuant to the provisions of the Local Improvement Act and Amending Acts, the Municipal Council of the Corporation of the District of Burnaby did on the Twenty-second day of April, 1929 finally pass the following Local Improvement Debenture By-law, that is to say:-

By-law No. 885 authorizing the borrowing of One thousand three hundred and forty (\$1,540.00) dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Hastings Street from Carleton Avenue to Madison Avenue and on the East side of Carleton Avenue from Hastings Street to lane south of Hastings Street and upon the west side of Madison Avenue from Hastings Street to lane south of Hastings Street to lane south of Hastings Street, and entitled "Burnaby Local Improvement Improvement Debenture By-law No. 37, 1989."

AND WHEREAS each of said in part recited By-laws provides that all debentures is sued pursuant thereto shall be issued within two years after the day on which such by-law was passed and shall be paid within Ten (10) years from the date of issue of such debentures.

By-laws provides that the amount of the loan authorized by it shall be payable within Ten (10) years from the date of the issue of the debentures authorized thereby and may be consolidated with the amount of any loans authorized by other Local Improvement By-laws by including the same with such other loans in a consolidating by-law authorizing the borrowing of the aggregate amount thereof as one loan and the issue of debentures for such loan in one consecutive issue pursuant to the provisions of the Statute in that behalf.

and whereas the aggregate amount of the loans authorized in and by said in part recited by-laws is

Thirty three thousand, two hundred and sixty (\$33,260.00) Dollars and the Council deems it expedient to include all of the said loss in a consolidating by-law authorizing the borrowing of the aggregate smount thereof as aforesaid.

AND WHEREAS the Corporation's portion of the aggregate amount of such loans is Nine thousand four hundred and sixty seven (\$9,467.60) dollars and sixty cents and the owner's portion thereof is Twenty three thousand seven hundred and ninety two dollars and forty cents (\$23,792.40) and a special assessment roll has been duly made and certified in respect of the works respectively authorized in and by each of said in part recited by-laws.

AND WHEREAS the estimated lifetime of each of the works set out in said respective by-laws is Twenty (20) years.

AND WHEREAS it is necessary to borrow the said sum of Thirty three thousand two hundred and sixty (\$33,260.00) dollars on the credit of the Corporation and to issue debentures therefor bearing interest at the rate of Five (5%) per cent per annum which is the amount of the debt intended to be created by this By-law.

AND WHEREAS it will be necessary to raise annually Two thousand seven hundred and seventy one dollars and twenty cents (\$2,771.20) for the payment of the debt, and One thousand six hundred and sixty three (\$1,663.00) dollars for the payment of the interest thereon, making in all Four thousand four hundred and thirty four dollars and twenty cents (\$4,434.20) to be raised annually for the payment of the debt and interest of which One thousand two hundred and sixty two dollars and forty cents (\$1,262.40) is required to pay the Corporation's portion of the cost and the interest thereon, and Three thousand one hundred and seventy one dollars and eighty cents (\$3,171.80) is required to pay the owner's portion of the cost and the interest thereon.

AND WHEREAS each of said in part recited by-laws provides that the Corporations portion of the cost of the work to which it relates and the interest thereon shall be raised annually and shall be levied and raised annually by a special

rate sufficient therefor over and above all other rates on all the rateable property in the Municipality at the same time and in the same manner as other rates.

AND WHEREAS each of said in part recited by-laws provides that for the payment of the owners' portion of the cost of the work to which it relates and the interest thereon the special assessment set forth in the special assessment roll duly made and certified in relation to the work referred to in each of such by-laws shall be imposed upon the lands liable therefor as in such special assessment rolls respectively set forth and for thet purpose an annual foot frontage rate is in and by each of said by-laws imposed upon each lot entered in the said special assessment rolls respectively according to the assessed frontage thereof over and above all other rates and taxes and that such special rate shall be collected annually by the Collector of Taxes for the Corporation at the same time and in the same manner as other rates.

AND WHEREAS the amount of the whole rateable property of the Municipality according to the last revised assessment roll is Twenty-two million, two thousand and seventy eight thousand, eight hundred and fifty two (\$22,278,852.00) dellars.

AND WHEREAS the amount of the existing debenture debt of the Corporation (exclusive of local improvement debts, secured by special rates or assessments) is Two million, six hundred and eight thousand, six hundred and seventy five dollars and fifty cents (\$2,608,675.50) and no part of the principal or interest is in arrear.

THEREFORE the Municipal Council of the Corporation of the District of Burnaby ENACTS AS FOLLOWS:-

- 1. That the sums authorized to be borrowed by the several by-laws mentioned in the recital hereof are hereby consolidated into one sum of Thirty three thousand, two hundred and sixty (\$33,260.00) dollars.
- 2. That for the purpose aforesaid there shall be borrowed on the credit of the Corporation at large the sum of Thirty three thousand two hundred and sixty (\$33,260.00) dollars and

debentures shall be issued therefor in sums of not less than One hundred (\$100.00) dollars each, which shall have coupons attached thereto for the payment of the interest.

- 5. The debentures shall all bear the same date and shall be issued within two years after the day on which this By-law is passed, and may bear any date within such two years, and shall be payable within ten (10) years after the time when the same are issued.
- The said debentures shall be payable on the Thirtieth day of June, 1940, at any office of the Royal Bank of Canada in the Province of British Columbia, or at the principal office of the Royal Bank of Canada in the Cities of Edmonton or Calgary in the Province of Alberta, or in the City of Winnipeg in the Province of Manitoba, or in the City of Toronto in the Province of Ontario or in the Cities of Montreal or Quebec in the Province of Quebec, and shall bear interest at the rate of Five (5%) per cent. per annum payable half yearly on the Thirtieth day of June and the Thirty first day of December in each and every year and the debentures shall have attached to them coupons for the payment of interest, which said Coupons shall be payable atany office of the Royal Bank of Canada in the Province of British Columbia, or at the principal office of the Royal Bank of Canada in the Cities of Edmonton or Calgary in the Province of Alberta, or in the City of Winnipeg in the Province of Manitoba, or in the City of Toronto, in the Province of Ontario, or in the Cities of Montreal or Quebec in the Province of Quebec.
- 5. The Reeve of the Corporation shall sign and issue the debentures and interest coupons, and the same shall also be signed by the Treasurer of the Corporation, but the signatures on the coupons may be lithographed and the debentures shall be sealed with the seal of the Corporations
- 6. During ten (10) years the currency of the Debentures
 Two thousand seven hundred and seventy one dollars and twenty
 cents (\$2,771.20) shall be raised annually to form a sinking
 fund for the payment of the debt, and One thousand six hundred
 and sixty three dollars (\$1,663.00) shall be raised annually

for the payment of the interest thereon, making in all Four thousand four hundred and thirty four dollars and twenty cents (\$4,434.20) to be raised annually for the payment of the debt and interest in the respective sums and in the manner provided in and by said in part recited by-laws respectively and the directions contained in each of said in part recited by-laws for the raising of the respective sums of money for a sinking fund and interest mentioned in said by-laws respectively are hereby ratified and confirmed and are declared to be valid and binding upon the Corporation of the District of Burnaby.

- 7. All money arising from the said special rates or from the commutation thereof not immediately required for the payment of interest shall be invested as required by-law.
- 8. The Debentures may contain any clause providing for the registration thereof authorized by any Statute relating to Municipal debentures in force at the time of the issue thereof.
- 9. This by-law shall take effect on the day of the final passing thereof.
- 10. This By-law may be cited as "LOCAL IMPROVEMENT DEBENTURE CONSOLIDATION BY-LAW NO. 2. 1930."

DONE AND PASSED in Open Council this Fifth (5th) day of May, A.D. 1930.

RECONSIDERED AND FINALLY PASSED this Nineteenth (19th) day of May, A.D. 1930.

W. O. Plefag

CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby do hereby certify that the foregoing is a true copy of a By-law passed by the Muntcipal Council on the 19th. day of May, A.D. 1930.

Cuthon G. Moore

Cuthon G. Morre