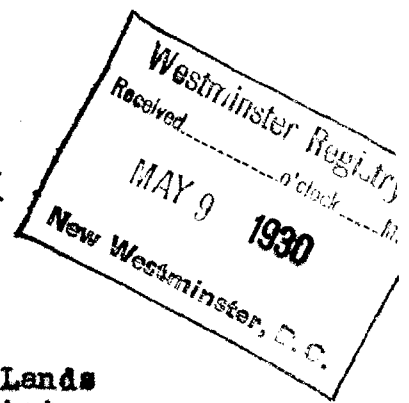


CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1093



A BY-LAW to fix the selling price of Tax Sale Lands owned by the Corporation of the District of Burnaby.

WHEREAS certain parcels of land became the property of the Corporation of the District of Burnaby at Tax sales held in the year 1916 and subsequent years, and

WHEREAS it is desirable and expedient that the said lands should be sold, and

WHEREAS it is desirable and expedient that a basis for the selling price of such lands should be determined.

NOW THEREFORE the Municipal Council of the Corporation of the District of Burnaby enacts as follows:-

1. The lands acquired at Tax Sales held in the year 1916, and subsequent years, together with such lands as may hereafter be acquired at Tax Sales shall be sold at a price not less than one-half of the assessed value thereof, as shown by the last revised Assessment Roll of the Municipality at the date when Title acquired.

2. The foregoing section shall not apply to Tax Sale lands owned by the Corporation of the District of Burnaby, which may be of an area of 20 acres or more, and parcels containing such area, shall be sold for such price as the Council may by resolution determine, but always provided that the minimum selling price shall not be less than the amount of the book value, together with a premium of 20% thereon.

3. Notwithstanding anything contained in the foregoing sections it shall be lawful for the Council by resolution, subject to the provisions of the Municipal Act, to sell by concurrent agreements groups of two hundred or more parcels of lands acquired by the Corporation under tax sale proceedings or as a result of non-payment of taxes, aggregating in area twenty or more acres and situate in such prescribed areas as may from time to time be defined by the Council in or adjacent to districts where roads and water facilities are conveniently

accessible or obtainable; Provided however that any such sale must include all the tax sale parcels in the prescribed area wherein such parcels are situate; save and except lands reserved for streets, parks, school sites or other Municipal purposes.

4. The sale price of such groups of parcels shall be the book value of the parcels included in the sale as shown in the books of the Corporation at the time of the sale plus twenty (20%) per centum of such book value.

5. Every agreement for sale of such groups of parcels shall contain a covenant on the part of the purchaser to pay in addition to the sale price an additional sum (hereinafter called the additional payment) equal to the estimate of the Municipal Engineer of the Corporation as the cost of clearing and contour grading the roads within the prescribed area with wherein such parcels are situate, gravelling or rocking the same and of providing road drainage and land drainage and water facilities for the said parcels all in accordance with the plans and specifications and requirements of the said Municipal Engineer. Provided that the Corporation may in the discretion of the Council assume a portion of the cost of clearing and grading the said roads and gravelling or rocking the same and of providing road drainage and land drainage and water facilities as hereinbefore mentioned but the amount to be so assumed by the Corporation shall not exceed the proportion which the parcels owned by the Corporation in the said prescribed area bears to the total number of parcels in the said prescribed area.

6. The said additional payment shall be paid in such instalments and at such times as may be set out in said agreement and it shall also be provided therein that in default of payment of any such instalments the Corporation shall have the same remedies in respect thereto as are in the said agreement provided in the event of default in

payments of principal or interest and the covenants and clauses in the said agreement referring to such payments of principal and interest shall be read and construed to extend to and include such additional payment or instalments thereof in like manner as if the same were specifically mentioned therein.

7. The said agreement shall also contain a covenant on the part of the Corporation that the said additional payment or instalments thereof shall as and when received by the Corporation and to the extent thereof be expended in providing roads and water facilities for the said parcels.

8. By-law No. 301 of the Corporation intituled "Burnaby Tax Sale Lands Sale By-law 1921" is hereby repealed.

9. By-law No. 755 of the Corporation intituled "Burnaby Tax Sale Lands Sale By-law 1921 Amendment By-law No. 2, 1928" is hereby repealed.

10. This By-law may be cited as "BURNABY TAX SALE LANDS SALE BY-LAW 1930."

DONE AND PASSED in Open Council this Twenty second (22nd) day of April, A.D. 1930.

RECONSIDERED AND FINALLY PASSED this Fifth (5th) day of May, A.D. 1930.

W. A. Rutland

REEVE.

Arthur G. Moore

CLERK.



I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby do hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the 5th. day of May, A.D. 1930.

Arthur G. Moore
CLERK.