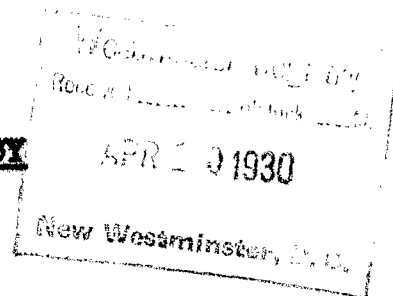


CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1042.



A BY-LAW to authorize the Treasurer of the Corporation of the District of Burnaby to place certain unexpended By-law balances to the credit of the respective sinking fund accounts.

WHEREAS sub-section 5 of Section 150 of the Municipal Act provides that after any work for which moneys have been borrowed has been completed and the costs of the work have been fully paid, it shall be lawful for the Council by by-law with the approval of the Inspector of Municipalities, to place any expended balance of the moneys so borrowed at the credit of the sinking fund account of the debentures respecting the debt incurred by such borrowing, or, in the case of a debt payable by instalments, at the credit of a special account for the retirement of the debentures as they mature.

AND WHEREAS the Treasurer has certified, under date of March 19th, 1930, that the following balance remains after the completion of the work provided for in Burnaby Waterworks Loan By-law 1928, being By-law No. 822 of the Corporation of the District of Burnaby, viz. Fourteen thousand, one hundred and seventy-eight dollars and Fifty three cents (\$14,178.53)

NOW THEREFORE the Municipal Council of the Corporation of the District of Burnaby ENACTS AS follows:-

1. It shall be lawful for the Treasurer of the Corporation of the District of Burnaby to place to the credit of the sinking fund account of the Burnaby Waterworks Loan By-law 1928 the unexpired balance remaining to the credit of the said by-law together with interest accruing

to the date of transfer.

2. This By-law shall take effect upon receiving the approval of the Inspector of Municipalities.

3. This By-law may be cited as "BURNABY SINKING FUNDS BY-LAW NO. 2. 1930."

DONE AND PASSED in Open Council this Twenty-fourth (24th) day of March, A.D. 1930.

RECONSIDERED and FINALLY PASSED this Seventh (7th) day of April, A.D. 1930.



W. A. Rutland
REEVE.

Arthur G. Moore
CLERK.

I, Arthur G; Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby do hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the 7th. day of April, A.D. 1930.

Arthur G. Moore
CLERK.