

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 1020.

A BY-LAW to authorize the Treasurer of the Corporation of the District of Burnaby to place certain unexpended By-law balances to the credit of the respective sinking fund accounts.

WHEREAS sub-section 5 of Section 150 of the Municipal Act provides that after any work for which moneys have been borrowed has been completed and the costs of the work have been fully paid, it shall be lawful for the Council by By-law with the approval of the Inspector of Municipalities, to place any expended balance of the moneys so borrowed at the credit of the sinking fund account of the debentures representing the debt incurred by such borrowing, or, in the case of a debt payable by instalments, at the credit of a special account for the retirement of the debentures as they mature.

AND WHEREAS the Treasurer has certified, under date of January 6th, 1930, that the following balances remain after the completion of the works provided for in the respective by-laws, viz:

<u>By-law</u>	<u>Title</u>	<u>Amount</u>
381	"Burnaby Sidewalk By-law 1922"	\$303.08
383	"Burnaby Waterworks By-law 1922"	\$1868.24
491	"Burnaby Road By-law 1925"	\$372.49
492	"Burnaby Sidewalk By-law 1925"	\$1039.51
562	"Burnaby Road By-law 1926"	\$2019.81
563	"Burnaby Sidewalks By-law 1926"	\$525.54

NOW THEREFORE the Municipal Council of the Corporation of the District of Burnaby ENACTS as follows:-

1. It shall be lawful for the Treasurer of the Corporation of the District of Burnaby to place to the credit of the several sinking fund accounts enumerated in the recital to this By-law the unexpended balances remaining to the credit of the respective by-laws, together with interest accruing

to the date of transfer.

2. This By-law shall take effect upon receiving the approval of the Inspector of Municipalities.

3. This By-law may be cited as "BURNABY SINKING FUNDS BY-LAW 1930"

DONE AND PASSED in Open Council this Twenty-third (23rd) day of January, 1930.

RECONSIDERED and FINALLY PASSED this Twenty-seventh (27th) day of January, 1930.

W. A. Pitcair

Reeve.

Arthur G. Moore

Clerk.



I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby do hereby certify that the foregoing is a true copy of a by-law passed by the Municipal Council on the 27th day of January, A.D. 1930.

Arthur G. Moore

Clerk.