

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 902.

A By-law to consolidate the amount of the loans authorized by certain Local Improvement Debenture By-laws of the Corporation of the District of Burnaby and to authorize the borrowing of the aggregate amount thereof as one loan and the issue of debentures for such loan.

WHEREAS pursuant to the provisions of the "Local Improvement Act" and amending Acts, the Municipal Council of the Corporation of the District of Burnaby did on the 22nd. day of April 1929 finally pass the following Local Improvement Debenture By-laws, that is to say:-

1. By-law No. 847 authorizing the borrowing of Nine hundred and fifty (\$950.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Warwick Avenue, from Pandora Street to Hastings Street, and entitled "Local Improvement Debenture By-law No. 1. 1929."

2. By-law No. 848 authorizing the borrowing of Eight hundred and Fifty (\$850.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of Maple Avenue from Imperial Street to the North Boundary of Block Eight (8), District Lot Ninety-nine (99). and entitled "Local Improvement Debenture By-law No. 2. 1929."

3. By-law No. 849 authorizing the borrowing of One thousand One hundred (\$1,100.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of Wilson Avenue between Kingsway and the British Columbia Electric Railway right-of-way, and entitled "Local Improvement Debenture By-law No. 3. 1929."

4. By-law No. 850 authorizing the borrowing of Two hundred and ninety (\$290.00) Dollars upon debentures to pay for the construction of a cement sidewalk on the North side of Hazel Street from George Street to forty (40) feet west of Lot Twenty six (26) Block six (6) District Lots One hundred and fifty one -(151) One hundred and fifty three (153) and entitled "Local Improvement Debenture By-law No. 4. 1929."

5. By-law No. 851 authorizing the borrowing of Six hundred and thirty (\$630.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of McGill Street from Gilmore Avenue to Carlton Avenue, and entitled "Local Improvement Debenture By-law No. 5. 1929."

6. By-law No. 852 authorizing the borrowing of Three hundred and fifty (\$350.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Boundary Road from Pandora Street to Triumph Street, and entitled "Local Improvement Debenture By-law No. 6. 1929."

7. By-law No. 853 authorizing the borrowing of Six hundred (\$600.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Trinity Street from Gilmore Avenue to Carlton Avenue, and entitled "Local Improvement Debenture By-law No. 7. 1929."

8. By-law No. 854 authorizing the borrowing of Three hundred Forty (\$340.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the East side of Boundary Road from Dundas Street to Triumph Street, and entitled "Local Improvement Debenture By-law No. 8. 1929."

9. By-law No. 855 authorizing the borrowing of Six hundred and Thirty (\$630.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Triumph Street from Gilmore Avenue to Carleton Avenue, and entitled "Local Improvement Debenture By-law No. 9. 1929."

10. By-law No. 856 authorizing the borrowing of Five hundred and Twenty (\$520.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Triumph Street from Leonard Avenue to Ingleton Avenue, and entitled "Local Improvement Debenture By-law No. 10. 1929."

11. By-law No. 857 authorizing the borrowing of Four hundred (\$400.00) Dollars upon debentures to pay for the construction of concrete sidewalk on the East side of Boundary Road from Albert Street to Pandora Street, and entitled "Local Improvement Debenture By-law No. 11. 1929."

12. By-law No. 858 authorizing the borrowing of

Five hundred (\$500.00) Dollars upon debentures to pay for the construction of concrete sidewalk on the North side of Triumph Street from McDonald Avenue to Gilmore Avenue, and entitled "Local Improvement Debenture By-law No. 12. 1929."

13. By-law No. 859 authorizing the borrowing of Five hundred and Twenty (\$520.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the North side of Cambridge Street from Ingleton Avenue to McDonald Avenue, and entitled "Local Improvement Debenture By-law No. 13. 1929.

14. By-law No. 860 authorizing the borrowing of Five hundred and Ninety (\$590.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the South side of Triumph Street from Boundary Road to Esmond Avenue, and entitled "Local Improvement Debenture By-law No. 14. 1929."

15. By-law No. 861 authorizing the borrowing of One Thousand Two hundred and Seventy (\$1,270.00) Dollars upon debentures to pay for the construction of a concrete sidewalk on the West side of Gray Avenue from Imperial Street to Victory Street, and entitled "Local Improvement Debenture By-law No. 15. 1929."

16. By-law No. 862 authorizing the borrowing of Eight hundred and Eighty (\$880.00) Dollars upon Debentures to pay for the construction of a concrete sidewalk on the North and South sides of Inverness Street, from Walker Avenue to Hall Avenue, and entitled "Local Improvement Debenture By-law No. 16. 1929."

17. By-law No. 863 authorizing the borrowing of Four hundred and Ninety (\$490.00) Dollars upon Debentures to pay for the construction of a concrete sidewalk on the South side of Triumph Street from MacDonald Avenue to Gilmore Avenue, and entitled "Local Improvement Debenture By-law No. 17 1929."

18. By-law No. 864 authorizing the borrowing of Four hundred and eighty (\$480.00) Dollars upon Debentures to pay for the construction of a concrete sidewalk on the North side of Triumph Street from Boundary Road to Esmond Avenue, and entitled "LOCAL IMPROVEMENT DEBENTURE By-law No. 18. 1929."

19. By-law No. 865 authorizing the borrowing of Four Hundred (\$400.00) Dollars upon Debentures to pay for the construction of a concrete sidewalk on the North side of Hastings Street from MacDonald Avenue to the east boundary of Lot 12, Block 5, District Lot 116, North $\frac{1}{2}$, and entitled "Local Improvement Debenture By-law No. 19. 1929."

20. By-law No. 866 authorizing the borrowing of One thousand and Sixty (\$1,060.00) Dollars upon Debentures to pay for the construction of a concrete sidewalk on the East side of Gray Avenue from Rumble Street to Portland Street, and entitled "Local Improvement Debenture By-law No. 20. 1929."

21. By-law No. 867 authorizing the borrowing of Four hundred and Seventy (\$470.00) Dollars upon Debentures to pay for the construction of a concrete sidewalk on the North side of Victory Street, from Maple Avenue to Nelson Avenue, and entitled "Local Improvement Debenture By-law No. 21. 1929."

22. By-law No. 868 authorizing the borrowing of One thousand four hundred and eighty (\$1,480.00) Dollars upon Debentures to pay for the construction of a concrete sidewalk on the South side of Portland Street from Gray Avenue to Sussex Avenue, and entitled "Local Improvement Debenture By-law No. 22. 1929."

23. By-law No. 869 authorizing the borrowing of Nine hundred and Ninety (\$990.00) Dollars upon Debentures to pay for the construction of a concrete sidewalk on the North side of Hastings Street from Gilmore Avenue to Carlton Avenue, and entitled "Local Improvement Debenture By-law No. 23. 1929."

24. By-law No. 870 authorizing the borrowing of Four hundred and Forty (\$440.00) Dollars upon Debentures to pay for the construction of a concrete sidewalk on the South

side of Dundas Street from MacDonald Avenue to Gilmore Avenue and entitled "Local Improvement Debenture By-law No.24. 1929".

25. By-law No. 871 authorizing the borrowing of Six hundred (\$600.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the South side of Venables Street from Gilmore Avenue to Carleton Avenue, and entitled "Local Improvement Debenture By-law No. 25. 1929."

26. By-law No. 872 authorizing the borrowing of Two hundred and seventy (\$270.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the South side of McGill Street from Ingleton Avenue to MacDonald Avenue and entitled "Local Improvement Debenture By-law No.26. 1929".

27. By-law No. 873, authorizing the borrowing of Four hundred and seventy (\$470.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the North side of Hastings Street from the West Boundary of Lot Twenty (20) to the East boundary of Lot Fifteen (15), in Block Six (6), District Lot 116 $\frac{1}{2}$, and entitled "Local Improvement Debenture By-law No. 27. 1929."

28. By-law No. 874, authorizing the borrowing of Seven hundred and fifty five (\$755.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the North side of Hastings Street from Boundary Road to Esmond Avenue, and entitled "Local Improvement Debenture By-law No. 28. 1929."

29. By-law No. 875, authorizing the borrowing of Three hundred and thirty (\$330.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the East side of Boundary Road from Oxford Street to Cambridge Street, and entitled "Local Improvement Debenture By-law No. 29.1929."

30. By-law No. 876, authorizing the borrowing of One thousand two hundred and eighty dollars (\$1280.00) upon debentures to pay for the construction of a cement concrete sidewalk on the south side of Hastings Street from Gilmore Avenue to Carleton Avenue and a cement concrete sidewalk on the flankage (Gilmore Avenue to lane south of Hastings Street and

on Carleton Avenue from Hastings Street to lane south), and entitled "Local Improvement Debenture By-law No. 30. 1929"

31. By-law No. 877, authorizing the borrowing of Five hundred and forty (\$540.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the south side of Pandora Street from MacDonald Avenue to Gilmore Avenue, and entitled "Local Improvement Debenture By-law No. 31. 1929".

32. By-law No. 878, authorizing the borrowing of Five hundred and ninety (\$590.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the North side of Pandora Street from MacDonald Avenue to Gilmore Avenue, and entitled "Local Improvement Debenture By-law No. 32. 1929."

33. By-law No. 879, authorizing the borrowing of Two hundred and thirty five (\$235.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the North side of Hastings Street from the West boundary of Lot Thirteen (13) to the East boundary of Lot Eleven (11) in Block Six (6) District Lot 116, and entitled "Local Improvement Debenture By-law No. 33, 1929."

34. By-law No. 880 authorizing the borrowing of One thousand four hundred and fifty dollars (\$1,450.00) upon debentures to pay for the construction of a cement concrete sidewalk on the south side of Victory Street from Royal Oak Avenue to Nelson Avenue, and entitled "Local Improvement Debenture By-law No. 34. 1929."

35. By-law No. 881 authorizing the borrowing of Six hundred and eighty dollars (\$680.00) upon debentures to pay for the construction of a cement concrete sidewalk on the West side of Gray Avenue from Rumble Street to Watling Street, and entitled "Local Improvement Debenture By-law No. 35. 1929."

36. By-law No. 882 authorizing the borrowing of Four hundred (\$400.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the East side of Boundary Road from Dundas Street to Oxford Street, and entitled "Local Improvement Debenture By-law No. 36. 1929."

37. By-law No. 884 authorizing the borrowing of Three thousand one hundred and fifty (\$3,150.00) dollars upon debentures to pay for the construction of a cement concrete sidewalk on the south side of Hastings Street from Boundary Road to Gilmore Avenue, and entitled "Local Improvement Debenture By-law No. 38. 1929."

AND WHEREAS each of said in part recited By-laws provides that all debentures issued pursuant thereto shall be issued within two years after the day on which such by-law was passed and shall be paid within Ten (10) years from the date of issue of such debentures.

AND WHEREAS each of the said in part recited By-laws provides that the amount of the loan authorized by it shall be payable within Ten (10) years from the date of the issue of the debentures authorized thereby and may be consolidated with the amount of any loans authorized by other Local Improvement By-laws by including the same with such other loans in a consolidating by-law authorizing the borrowing of the aggregate amount thereof as one loan and the issue of debentures for such loan in one consecutive issue pursuant to the provisions of the Statute in that behalf.

AND WHEREAS the aggregate amount of the loans authorized in and by said in part recited by-laws is Twenty six thousand, nine hundred and eighty (\$26,980.00) dollars and the Council deems it expedient to include all of the said loans in a consolidating by-law authorizing the borrowing of the aggregate amount thereof as aforesaid.

AND WHEREAS the Corporation's portion of the aggregate amount of such loans is Seven thousand two hundred and seventy two (\$7,272.00) Dollars and the owners' portion thereof is Nineteen thousand, seven hundred and eight (\$19,708.00) Dollars and a special assessment roll has been duly made and certified in respect of the works respectively authorized in and by each of said in part recited by-laws.

AND WHEREAS the estimated lifetime of each of the works set out in said respective by-laws is Twenty years (20).

AND WHEREAS it is necessary to borrow the said sum of Twenty six thousand nine hundred and eighty (\$26,980.00) Dollars on the credit of the Corporation and to issue debentures therefor bearing interest at the rate of Five (5%) per cent. per annum which is the amount of the debt intended to be created by this By-law.

AND WHEREAS it will be necessary to raise annually Two thousand two hundred and forty eight dollars and five cents (\$2,248.05) for the payment of the debt, and One thousand three hundred and forty nine (\$1,349.00) Dollars for the payment of the interest thereon, making in all Three thousand five hundred and ninety seven dollars and five cents (\$3,597.05) to be raised annually for the payment of the debt and interest, of which Nine hundred and sixty nine dollars and sixty cents (\$969.60) is required to pay the Corporation's portion of the cost and the interest thereon, and Two thousand, six hundred and twenty seven dollars and forty five cents (\$2,627.45) is required to pay the owner's portion of the cost and the interest thereon.

AND WHEREAS each of said in part recited by-laws provides that the Corporation's portion of the cost of the work to which it relates and the interest thereon shall be raised annually and shall be levied and raised annually by a special rate sufficient therefor over and above all other rates on all the rateable property in the Municipality at the same time and in the same manner as other rates.

AND WHEREAS each of said in part recited by-laws provides that for the payment of the owners' portion of the cost of the work to which it relates and the interest thereon the special assessment set forth in the special assessment roll duly made and certified in relation to the work referred to in each of such by-laws shall be imposed upon the lands liable therefor as in such special assessment rolls respectively set forth and for that purpose an annual foot frontage rate is in and by each of

said by-laws imposed upon each lot entered in the said special assessment rolls respectively according to the assessed frontage thereof over and above all other rates and taxes and that such special rate shall be collected annually by the Collector of Taxes for the Corporation at the same time and in the same manner as other rates.

AND WHEREAS the amount of the whole rateable property of the Municipality according to the last revised assessment roll is Twenty one million one hundred and twelve thousand four hundred and six (\$21,112,406.00) Dollars:

AND WHEREAS the amount of the existing debenture debt of the Corporation (exclusive of local improvement debts, secured by special rates or assessment) is Two million six hundred and fifty thousand, eight hundred and fifty eight dollars and seventy six cents (\$2,650,858.76) and no part of the principal or interest is in arrear.

THEREFORE, the Municipal Council of the Corporation of the District of Burnaby ENACTS AS FOLLOWS:-

1. That the sums authorized to be borrowed by the several by-laws mentioned in the recital hereof are hereby consolidated into one sum of \$26,980.00.

2. That for the purpose aforesaid there shall be borrowed on the credit of the Corporation at large the sum of Twenty six thousand nine hundred and eighty (\$26,980.00) Dollars and debentures shall be issued therefor in sums of not less than One Hundred (\$100.00) dollars each, which shall have coupons attached thereto for the payment of the interest.

3. The debentures shall all bear the same date and shall be issued within two years after the day on which this by-law is passed, and may bear any date within such two years, and shall be payable within Ten (10) years after the time when the same are issued.

4. The said debentures shall be payable on the Thirtieth day of June, 1939, at any office of the

Royal Bank of Canada in the Province of British Columbia, or at the principal office of the Royal Bank of Canada in the Cities of Edmonton or Calgary in the Province of Alberta, or in the City of Winnipeg in the Province of Manitoba, or in the City of Toronto in the Province of Ontario or in the Cities of Montreal or Quebec in the Province of Quebec, and shall bear interest at the rate of Five (5%) per cent. per annum payable half yearly on the Thirtieth day of June and the Thirty first day of December in each and every year and the debentures shall have attached to them coupons for the payment of interest, which said Coupons shall be payable at any office of the Royal Bank of Canada in the Province of British Columbia, or at the principal office of the Royal Bank of Canada in the Cities of Edmonton or Calgary in the Province of Alberta, or in the City of Winnipeg in the Province of Manitoba, or in the City of Toronto, in the Province of Ontario, or in the Cities of Montreal or Quebec in the Province of Quebec.

5. The Reeve of the Corporation shall sign and issue the debentures and interest coupons, and the same shall also be signed by the Treasurer of the Corporation, but the signatures on the coupons may be lithographed and the debentures shall be sealed with the seal of the Corporation.

6. During ten (10) years, the currency of the Debentures Two thousand two hundred and forty eight (\$2,248.05 dollars and five cents shall be raised annually to form a sinking fund for the payment of the debt, and One thousand three hundred and forty nine (\$1,349.00) dollars shall be raised annually for the payment of the interest thereon, making in all Three thousand five hundred and ninety seven dollars and five cents (~~\$3,579.05~~) 3,547.05 to be raised annually for the payment of the debt and interest in the respective sums and in the manner provided in and by said in part recited by-laws respectively and the directions contained in each of said in part recited by-laws for the raising of the respective sums of money for a sinking fund and interest mentioned in said by-laws respectively are hereby ratified and confirmed and are declared to be valid and binding upon the Corporation of the District of Burnaby.

7. All money arising from the said special rates or from the commutation thereof not immediately required for the payment of interest shall be invested as required by-law.

8. The Debentures may contain any clause providing for the registration thereof authorized by any Statute relating to Municipal debentures in force at the time of the issue thereof.

9. This by-law shall take effect on the day of the final passing thereof.

10. This By-law may be cited as "LOCAL IMPROVEMENT DEBENTURE CONSOLIDATION BY-LAW 1929."

DONE AND PASSED in Open Council this Fourth (4th) day of June, A.D. 1929.

RECONSIDERED and FINALLY PASSED this Twenty fourth (24th) day of June, A.D. 1929.



W. L. Burdick
R E E V E .

Arthur G. Moore
C L E R K .

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby hereby certify the foregoing to be a true copy of a By-law passed by the Municipal Council on the 24th day of June, 1929.

Arthur G. Moore
C L E R K .

AT 7 P.M.
1944

of June, 1944.

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of June, 1944, a letter from
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... of the ...
... of the ...

AT 7 P.M.
1944

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day of June, a.m. 1944.

In the ... of ...
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CONFIDENTIAL ...

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