

CORPORATION OF THE DISTRICT OF MICHIGAN.

NEW-LAW NO. 752.

A. By-law to authorize the construction of a four (4) foot cement concrete sidewalk on the south side of Victory Street from Royal Oak Avenue to Holston Avenue, as a local improvement under the provisions of the "Local Improvement Act".

WILLIAM A. McHardy and others have petitioned the Council to consent, as a work of local improvement, the work hereinafter described and the Clerk has certified that the petition is sufficient and it is expedient to grant the prayer of the petition in the manner hereinafter provided:

WHEREFORE the Municipal Council of the Corporation of the District of Dumahby, HEREBY AS FOLLOWS:--

1. That a four (4) foot cement concrete sidewalk be constructed on the north side of Victory Street from Royal Oak Avenue to Holston Avenue as a local improvement under the provisions of the "Local Improvement Act".

2. The Engineer of the Corporation do forthwith make such plans, profiles, and specifications and furnish such information as may be necessary for the making of a contract for the execution of the work.

3. The work shall be carried on and executed under the superintendance and seeing to the directions and orders of such Engineer.

4. The Board and Clerk are authorized to cause a contract for the construction of the work to be made and entered into with some person or persons, firm or corporation, subject to the approval of this Council to be declared by resolution; Provided that the Council in its discretion may by resolution determine that the construction of the work or any part thereof shall be done by the Municipality instead of by contract. In the event of the work or any part thereof being undertaken by the Municipality a separate account shall be kept by the Treasurer of all expenditures in connection therewith.

5. The Treasurer may, subject to the approval of the Council, agree with any bank or person for temporary advances of money to meet

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the cost of the work pending the completion of it.

6. The special assessment shall be paid by ten (10) annual instalments.

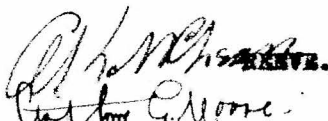
7. The debentures to be issued for the loan to be effected to pay for the cost of the work when completed shall bear interest at five (5%) per cent per annum and be made payable within ten (10) years on the sinking fund plan and in settling the sum to be raised annually to pay the debt the rate of interest on investments shall not be estimated at more than four (4%) per cent per annum.

8. Any person whose lot is specially assessed may commute for a payment in cash the special rates imposed thereon, by paying the portion of the cost of construction assessed upon such lot, without the interest forthwith after the special assessment roll has been certified by the Clerk, and at any time thereafter by the payment of such sum as when invested at not more than four (4%) per cent per annum will provide an annuity sufficient to pay the special rates for the unexpired portion of the terms as they fall due.

9. This By-law may be cited as "LOCAL IMPROVEMENT CONSTRUCTION BY-LAW NO. 29, 1928".


DONE AND PASSED in open Council this 9th day of July 1928.

RECONSIDERED AND FINALLY PASSED this 23rd day of July 1928.


CLERK.



I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the 23rd day of July 1928.


CLERK.