

CORPORATION OF THE DISTRICT OF BURNABY.

BY-LAW NO. 577.

A BY-LAW to enable the Corporation of the District of Burnaby to provide for all sums which may be required for the lawful purposes of the Municipality and for School Board purposes, for the year 1927.

WHEREAS it is necessary and expedient to pass a By-law for the above named purposes.

THE MUNICIPAL COUNCIL of the Corporation of the District of Burnaby pursuant to the provisions of the Municipal Act and Amending Acts enacts as follows:-

1. There shall be raised, levied and collected for the year 1927 upon the assessed value of all improved taxable real property in the said Municipality of Burnaby as shown upon the last revised Assessment Roll thereof, all improvements being exempt altogether, a tax of Fifty (50) mills in the dollar for the following purposes:-

(a) To provide for interest only on Thirty-five thousand (\$35,000.00) Dollars debentures, and interest and sinking fund on One million, seven hundred and sixteen thousand three hundred and seventy one dollars and sixty nine cents (\$1,716,371.69) debentures issued by the said Municipality, sixteen and ninety two one-hundredths (16.92) mills in the dollar to be called the "MUNICIPAL LOAN RATE".

(b) To provide for the general purposes of the Municipality ten and five one-hundredths (10.05) mills in the dollar to be called the "GENERAL RATE".

(c) To provide for the general purposes of the Board of School Trustees of Burnaby, sixteen and fifty seven one-hundredths (16.57) mills in the dollar to be called the "SCHOOL RATE".

(d) To provide for interest and sinking fund on Four hundred and sixty nine thousand eight hundred and thirteen dollars and sixty seven cents (\$469,813.67) School Board debentures issued by the Municipality, four and thirty eight

one-hundredths (4.38) mills in the dollar to be called the "SCHOOL LOAN RATE".

(e) To provide for the payment of the proportion of the estimate for 1927 of the Vancouver and Districts Joint Sewerage and Drainage Board, two and eight one-hundredths (2.08) mills in the dollar to be called the "VANCOUVER AND DISTRICTS JOINT SEWERAGE AND DRAINAGE RATE".

2. There shall be raised and collected for the year 1927 upon the assessed value of all taxable real property in the Burnaby Ward 5 District Improvement Area as shown upon the last revised assessment roll thereof, within the boundaries of the area created by By-law No. 565 of the Corporation, a tax of nine and seventy seven one-hundredths (9.77) mills in the dollar for the following purposes:-

(a) To provide for interest and sinking fund on One hundred and forty eight thousand (\$148,000.00) dollars debentures issued by the said Municipality, nine and seventy seven one-hundredths (9.77) mills in the dollar to be called the "BURNABY WARD 5 DISTRICT IMPROVEMENT RATE."

3. No special rate is required for Burnaby Fire Area No. 1 for the year 1927.

4. No special rate is required for Burnaby Fire Area No. 2 for the year 1927.

5. The said taxes shall be payable to the Collector at the Municipal Hall, Edmonds, in the said Municipality.

6. Provided, however, anything hereinbefore contained to the contrary notwithstanding the sum of One (\$1.00) dollar shall be the minimum taxation upon any parcel of taxable land upon the assessment roll of the Municipality.

7. This By-law may be cited as the "BURNABY REVENUE BY-LAW, 1927."

DONE AND PASSED in Open Council this Fourteenth (14th) day of March, 1927.

RECONSIDERED and FINALLY PASSED this Twenty-eighth (28th) day of March, 1927.



Chas. B. Bell
REEVE.

Arthur G. Moore
CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the twenty-eighth (28th) day of March, 1927.

Arthur G. Moore
CLERK.