

The Corporation of the District of

BURNABY

By-Law No. **568**

TO AUTHORIZE THE BORROWING OF CERTAIN MONEYS from THE ROYAL BANK OF CANADA, to meet the current lawful expenditure of the Corporation of the **District of Burnaby** for the year 19^{**27**}.....

~~Whereas~~ it is necessary and desirable to borrow the sum of **Three hundred and sixteen thousand and fifty four dollars and twenty three cents** Dollars from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the Corporation *which becomes payable out of the annual revenue:*

~~And Whereas~~ the said THE ROYAL BANK OF CANADA has requested the Corporation to secure the payment of the same as hereinafter set forth:

Be It Therefore Enacted by the Municipal Council of the Corporation of the **District of Burnaby** as follows:—

1. That the said Corporation be and it is hereby authorized to borrow from THE ROYAL BANK OF CANADA the sum of **three hundred and sixteen thousand dollars and fifty four and twenty three cents (\$316054.23)** Dollars.
2. That the said Corporation be and it is hereby authorized to pay to the said Bank interest on the ~~said sum~~ **Three hundred & sixteen thousand and fifty four and twenty three cents** Dollars at the maximum rate of **six** (^{**6**}%) per centum per annum, which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best.

SCHEDULE REFERRED TO IN THE
BURNABY

“.....GENERAL BORROWING AND HYPOTHECATION
OF TAXES BY-LAW, 19.....”

All of the 1927 Taxes	\$545,017.25
All of the Arrears	
All of the Tax Sale Certificates	146,655.21
1926 Tax sale.	32,088.49

I, Arthur G Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby hereby certify the foregoing to be a true copy of a by-law passed by the Municipal Council on the Twenty eighth day of February, A.D. 1927.

Arthur G. Moore
Clerk.

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DATED February 28th A.D. 1927

CORPORATION OF THE
DISTRICT OF BURNABY

"BURNABY GENERAL BORROWING &
HYPOTHICATION OF TAXES BY-LAW
1927"

BY-LAW NO. 568
