

CORPORATION OF THE DISTRICT OF BURBARY

BY-LAW NO. 547

A BY-LAW to authorise the construction of cement sidewalks on Warwick Avenue, from Hastings Street to Cambridge Street, as a Local Improvement under the provisions of the "Local Improvement Act"

WHEREAS Gordon S Moore and others have petitioned the Council to construct, as a local improvement, the work hereinafter described, and the Clerk has certified that the petition is sufficient, and it is expedient to grant the prayer of the petition in the manner hereinafter provided.

THEREFORE the Municipal Council of the Corporation of the District of Burbary ENACTS as follows:

1. That a cement concrete sidewalk Four (4') feet wide be constructed on the West side of Warwick Avenue, from Hastings Street to Pandora Street, and upon the East side and West side of Warwick Avenue from Pandora Street to Cambridge Street, as a Local Improvement under the provisions of the "Local Improvement Act".

2. The Engineer of the Corporation do forthwith make such plans, profiles, and specifications and furnish such information as may be necessary for the making of a contract for the execution of the work.

3. The work shall be carried on and executed under the superintendence and according to the directions and orders of such Engineer.

4. The Reeve and Clerk are authorised to cause a contract for the construction of the work to be made and entered into with some person or persons, firm or corporation, subject to the approval of this Council to be declared by resolution.

5. The Treasurer may, subject to the approval of the Council, agree with any bank or person for temporary advances of money to meet the cost of the work pending the completion of it.

6. The special assessment shall be paid ten (10) annual instalments.

7. The debentures to be issued for the loan to be effected to pay for the cost of the work when completed shall bear interest at Five (5) per cent. per annum, and be made payable within ten (10) years on the sinking fund plan, and in settling the sum to be raised annually to pay the debt the rate of interest on investments shall not be estimated at more than four (4) per cent. per annum.

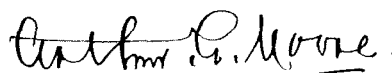
8. Any person whose lot is specially assessed may commute for a payment in cash the special rates imposed thereon, by paying the portion of the cost of construction assessed upon such lot, without the interest, forthwith after the special assessment roll has been certified by the Clerk, and at any time thereafter by the payment of such sum as when invested at not more than four per cent. per annum will provide an annuity sufficient to pay the special rates for the unexpired portion of the terms as they fall due.

9. This By-law may be cited as the "Local Improvement Construction By-law No. 2. 1926."


DONE AND PASSED in Open Council this Eighteenth (18th) day of October, A.D. 1926.

RECONSIDERED and FINALLY PASSED this Twenty-fifth (25th) day of October, A.D. 1926.


REEVE


CLERK

I, Arthur G Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby hereby certify the foregoing to be a true copy of a By-law passed by the Municipal Council on the Twenty-fifth (25th) day of October, A.D. 1926.


Clerk.