

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 507.

A BY-LAW to enable the Corporation of the District of Burnaby to provide for all sums which may be required for the lawful purposes of the Municipality and for School Board purposes, for the year 1926.

WHEREAS it is necessary and expedient to pass a By-law for the above named purposes.

THE MUNICIPAL COUNCIL of the Corporation of the District of Burnaby pursuant to the provisions of the Municipal Act and Amending Acts enacts as follows:-

1. There shall be raised, levied and collected for the year 1926 upon the assessed value of all improved taxable real property in the said Municipality of Burnaby as shown upon the last revised Assessment Roll thereof, all improvements being exempt altogether, a tax of Forty six (46) mills in the dollar for the following purposes:-

(a) To provide for interest only on Thirty five thousand (\$35,000.00) Dollars debentures, and interest and sinking fund on One million, seven hundred and fifty four thousand and seventy eight dollars and twenty eight cents (\$1,754,078.28) debentures issued by the said Municipality, fifteen and seventy seven one-hundredths (15.77) mills in the dollar to be called the "MUNICIPAL LOAN RATE".

(b) To provide for the general purposes of the Municipality eight and seventy six one-hundredths (8.76) mills in the dollar to be called the "GENERAL RATE".

(c) To provide for the general purposes of the Board of School Trustees of Burnaby, fifteen and seventy-two one-hundredths (15.72) mills in the dollars to be called the "SCHOOL RATE".

(d) To provide for interest and sinking fund on Four hundred and forty eight thousand, thirteen dollars and sixty seven cents (\$448,013.67) School Board debentures issued by the Municipality, four and one one-hundredths (4.01) mills in the dollar to be called the "SCHOOL LOAN RATE."

(e) To provide for the payment of the proportion of the estimate for 1926 of the Vancouver and Districts Joint Sewerage and Drainage Board, one and seventy four one-hundredths (1.74) mills in the dollar to be called the "VANCOUVER AND DISTRICTS JOINT SEWERAGE AND DRAINAGE RATE."

2. There shall be raised, levied and collected for the year 1926 upon the assessed value of all property liable to destruction by fire in the Burnaby Fire Area No.2. as shown upon the last revised assessment roll thereof, a tax of fifty-three one hundredths (.53) mills in the dollar for the following purpose:

(a) To provide for interest and sinking fund on Two thousand, five hundred (\$2,500.00) dollars debentures issued by the said Municipality, fifty three one-hundredths (.53) mills in the dollar to be called the "BURNABY FIRE AREA NO.2.LOAN RATE"

3. There shall be raised and collected for the year 1926 upon the assessed value of the land and improvements in the Burnaby Fire Area No.2. as shown by the last revised assessment roll thereof a tax of seventeen one-hundredths (.17) mills in the dollar for the following purpose:

(a) To provide for the housing, maintenance and operation of the fire apparatus provided for the said Fire Area, seventeen one-hundredths (.17) mills in the dollar to be called the "BURNABY FIRE AREA NO.2. MAINTENANCE RATE."

4. No special rate is required for Burnaby Fire Area No.1. for the year 1926.

5. The said taxes shall be payable to the Collector at the Municipal Hall, Edmonds, in the said Municipality.

6. Provided, however, anything hereinbefore contained to the contrary notwithstanding the sum of One (\$1.00) dollar shall be the minimum taxation upon any parcel of taxable land upon the assessment roll of the Municipality.

7. This By-law may be cited as the "BURNABY REVENUE BY-LAW, 1926."

DONE AND PASSED in Open Council this Fifteenth (15th) day of March, 1926.

RECONSIDERED and FINALLY PASSED this Twenty ninth (29th) day of March, 1926.



A. H. McQueen
REEVE.

Arthur G. Moore
CLERK.

I, Arthur. G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Twenty ninth (29th) day of March, 1926.

Arthur G. Moore
CLERK.