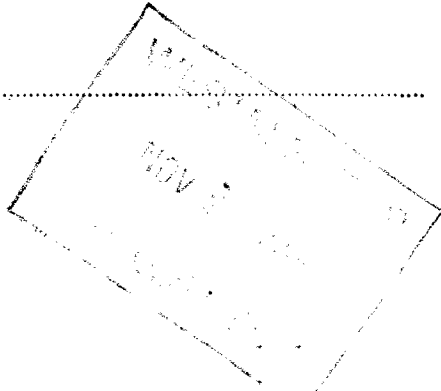


The Corporation of the District of

.....
BURNABY
.....

By-Law No. **484**.....



TO AUTHORIZE THE BORROWING OF CERTAIN MONEYS from THE ROYAL BANK OF CANADA, to meet the current lawful expenditure of the Corporation of the District of Burnaby..... for the year **1925**...

~~Whereas~~ it is necessary and desirable to borrow the sum of ~~One hundred and twenty one thousand three hundred & fifty three dollars and ninety two cents~~ Dollars from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the Corporation *which becomes payable out of the annual revenue*:

~~And Whereas~~ the said THE ROYAL BANK OF CANADA has requested the Corporation to secure the payment of the same as hereinafter set forth:

Be It Therefore Enacted by the Municipal Council of the Corporation of the District of Burnaby..... as follows:—

1. That the said Corporation be and it is hereby authorized to borrow from THE ROYAL BANK OF CANADA the sum of ~~One hundred & twenty one thousand, three hundred & fifty three~~ **92/100** Dollars.
2. That the said Corporation be and it is hereby authorized to pay to the said Bank interest on the said sum of ~~One hundred and twenty one thousand three hundred and fifty three dollars and ninety two cents~~ Dollars at the maximum rate of ~~six~~ **6** (%) per centum per annum, which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best.

3. That the said sum of One hundred & twenty one thousand three hundred and fifty three ----- 92/100th Dollars shall be re-payable on or before the 31st day of December, A.D. 1925.
4. That the obligation to be given therefor shall be a Promissory Note signed by the Mayor or Reeve and Finance Committee, and the Clerk of the Corporation, and shall bear the Corporate Seal of the Corporation.
5. There is hereby set aside as security for the payment of such money with all interest thereon respectively, the whole of all unpaid taxes assessed and levied in the said District, as shown in the Schedule to this By-Law.

THIS BY-LAW may be cited for all purposes as ".....
BURNABY.....GENERAL BORROWING AND HYPOTHECATION OF TAXES
No. 2,
 BY-LAW, 1925..."

PASSED by the Council this Twenty (10th) day of November 1925.

.....
Al. McKeown
 Mayor or Reeve.

 Chairman of Finance
Arthur G. Moore, Clerk.

RE-CONSIDERED AND FINALLY ADOPTED by the Council.

SIGNED by the Mayor or Reeve and Clerk and Sealed with the Corporate Seal of the said Corporation on the Twenty third day of November 1925.

.....
Al. McKeown
 Mayor or Reeve.

 Chairman of Finance
Arthur G. Moore, Clerk.

(Certificate of Registration with the Clerk of the County Court to be annexed.)

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Twenty third (23rd) day of November, 1925.

Arthur G. Moore
 CLERK.

SCHEDULE REFERRED TO IN THE

".....**BURNABY**.....GENERAL BORROWING AND HYPOTHECATION
OF TAXES BY-LAW, ^{No. 2}19.25."

All of the 1925 Taxes	\$ 91,888.93
All of the Arrears	67,945.56
All of the Tax Sale Certificates 1925 Tax Sale	60,632.40

