

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 438.

A BY-LAW to create a Trust Fund for certain Waterworks purposes.

WHEREAS it is desirable and expedient that provision should be made for the construction, re-construction or additions to certain parts of the waterworks system of the Municipality of Burnaby.

THEREFORE the Municipal Council of the Corporation of the District of Burnaby enacts as follows:-

1. The Municipal Treasurer is hereby authorised and directed to deposit in a special account in such chartered bank as the Council may from time to time by resolution determine, a sum equal to one-sixth of the water rates paid during each and every year commencing from July First (1st) 1924.

2. The principal sum of the said special fund together with all interest which may accrue thereon shall be used for the following purposes in connection with the Municipal water system, that is to say:-

(a) The provision or replacement of submerged mains across the Second Narrows on Burrard Inlet or the construction of a main or mains on a bridge or in a tunnel.

(b) The construction or re-construction of reservoirs.

(c) Additions or renewals to the pumps and motors at the North Burnaby Pumping Station.

and for no other purpose.

3. The Council may direct the investment of the said Special Fund or of any part thereof which may not be immediately required, in any of the securities permitted for the investment of Sinking Funds, as provided in Section 191 of the Municipal Act,

and all of the interest which may accrue from such investments, shall be used solely for the purposes set out in Section 2 of this By-law.

4. This By-law may be cited as the "BURNABY WATERWORKS TRUST FUND BY-LAW, 1924."

DONE AND PASSED in open Council this Eighteenth (18th) day of August, 1924.

RECONSIDERED and finally passed this Eighth (8th) day of September, 1924.



*Al. McLean*  
REEVE.

*Arthur G. Moore*  
CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Eighth (8th) day of September, 1924.

*Arthur G. Moore*  
CLERK.