

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 387.

A BY-LAW to enable the Corporation of the District of Burnaby to provide for all sums which may be required for the lawful purposes of the Municipality and for School Board purposes, for the year 1923.

WHEREAS it is necessary and expedient to pass a By-law for the above named purposes.

THE MUNICIPAL COUNCIL of the Corporation of the District of Burnaby pursuant to the provisions of the Municipal Act and Amending Acts enacts as follows:-

1. There shall be raised, levied and collected for the year 1923 upon the assessed value of all improved taxable real property in the said Municipality of Burnaby as shown upon the last revised Assessment Roll thereof, all improvements being exempt altogether, a tax of Thirty-eight (38) mills in the dollar for the following purposes:-

(a) To provide for interest only on Thirty-five Thousand (\$35,000.00) Dollars debentures, and interest and sinking fund on One Million six hundred and nine thousand, nine hundred and eighty-four (\$1,609,984.00) Dollars debentures issued by the said Municipality, eleven and twenty-five one-hundredths (11.25) mills in the dollar to be called the "MUNICIPAL LOAN RATE".

(b) To provide for the general purposes of the Municipality nine and ninety-one one-hundredths (9.91) mills in the dollar to be called the "GENERAL RATE".

(c) To provide for the general purposes of the Board of School Trustees of Burnaby twelve and twenty-eight one-hundredths (12.28) mills in the dollar to be called the "SCHOOL RATE".

(d) To provide for interest and sinking fund on Four

hundred and seventeen thousand and thirteen (\$417,013.00) Dollars School Board debentures issued by the Municipality three and thirty-one one-hundredths (3.31) mills in the dollar to be called the "SCHOOL LOAN RATE".

(e) To provide for the payment of the proportion of the estimate for 1923 of the Vancouver and Districts Joint Sewerage and Drainage Board one and twenty-five one-hundredths (1.25) mills in the dollar to be called the "VANCOUVER AND DISTRICTS JOINT SEWERAGE AND DRAINAGE RATE".

2. There shall be raised and collected for the year 1923 upon the assessed value of wild land in the said Municipality as shown by the last revised Assessment Roll thereof a tax of fifty (50) mills in the dollar for the following purposes:-

(a) To provide for interest only on Thirty-five thousand (\$35,000.00) Dollars debentures, and interest and sinking fund on One million six hundred and nine thousand, nine hundred and eighty-four (\$1,609,984.00) Dollars debentures issued by the said Municipality, eleven and twenty-five one-hundredths (11.25) mills in the dollar to be called the "MUNICIPAL LOAN RATE".

(b) To provide for the general purposes of the Municipality twenty-one and ninety-one one-hundredths (21.91) mills in the dollar to be called the "GENERAL RATE".

(c) To provide for the general purposes of the Board of School Trustees of Burnaby twelve and twenty-eight one-hundredths (12.28) mills in the dollar to be called the "SCHOOL RATE".

(d) To provide for interest and sinking fund on Four hundred and seventeen thousand and thirteen (\$417,013.00) Dollars School Board debentures issued by the Municipality, three and thirty-one one-hundredths (3.31) mills in the dollar to be called the "SCHOOL LOAN RATE".

(e) To provide for the payment of the proportion of the estimate for 1923 of the Vancouver and Districts Joint Sewerage and Drainage Board, one and twenty-five one-hundredths (1.25) mills in the dollar to be called the "VANCOUVER AND

DISTRICTS JOINT SEWERAGE AND DRAINAGE RATE".

3. The said taxes shall be payable to the Collector at the Municipal Hall, Edmonds, in the said Municipality.

4. Provided, however, anything hereinbefore contained to the contrary notwithstanding the sum of One (\$1.00) Dollar shall be the minimum taxation upon any parcel of taxable land upon the Assessment Roll of the Municipality.

5. This By-law may be cited as the "BURNABY REVENUE BY-LAW, 1923."

DONE AND PASSED in open Council this Twenty-sixth (26th) day of February, 1923.

RECONSIDERED and finally passed this Fifth (5th) day of March, 1923.

A. K. McLean

REEVE.

Arthur G. Moore

CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Fifth (5th) day of March, 1923.

Arthur G. Moore

CLERK.

