

# The Corporation of the District of

B U R N A B Y.

By-Law No.....**378**.....

TO AUTHORIZE THE BORROWING OF CERTAIN MONEYS from THE ROYAL BANK OF CANADA, to meet the current lawful expenditure of the Corporation of the.....**District of Burnaby**,..... for the year 19.**22**.

**Whereas** it is necessary and desirable to borrow the sum of...**Two hundred and seventy-seven thousand** .....Dollars from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the Corporation *which becomes payable out of the annual revenue*:

**And Whereas** the said THE ROYAL BANK OF CANADA has requested the Corporation to secure the payment of the same as hereinafter set forth:

**Be It Therefore Enacted** by the Municipal Council of the Corporation of the.....**District of Burnaby**,.....as follows:—

1. That the said Corporation be and it is hereby authorized to borrow from THE ROYAL BANK OF CANADA the sum of...**Two hundred and seventy-seven thousand** ..... Dollars.
2. That the said Corporation be and it is hereby authorized to pay to the said Bank interest on the said sum of...**Two hundred and seventy-seven thousand** ..... Dollars at the maximum rate of...**Six**..... **6** % per centum per annum, which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best.

3. That the said sum of Two hundred and seventy-seven thousand---  
-----Dollars shall be re-payable on or before the Thirty-first  
day of December,....., A.D. 19 22.
4. That the obligation to be given therefor shall be a Promissory Note signed by the Mayor or Reeve and Finance Committee, and the Clerk of the Corporation, and shall bear the Corporate Seal of the Corporation.
5. There is hereby set aside as security for the payment of such money with all interest thereon respectively, the whole of all unpaid taxes assessed and levied in the said District, as shown in the Schedule to this By-Law.

THIS BY-LAW may be cited for all purposes as "-----  
"BURNABY GENERAL BORROWING AND HYPOTHECATION OF TAXES  
BY-LAW, 19~~xxxx~~ NO. 2, 1922".

PASSED by the Council this 20th day of November, 19 22.

Arthur G. Moore  
~~Mayor~~ Reeve.  
Arthur G. Moore  
Clerk.

RE-CONSIDERED AND FINALLY ADOPTED by the Council this 4th day of December, 1922.  
and Chairman of Finance,  
SIGNED by the Mayor or Reeve and Clerk and Sealed with the Corporate Seal of the said  
Corporation on the 4th day of December, 19 22.

Arthur G. Moore  
~~Mayor~~ Reeve.  
Arthur G. Moore Chairman of Finance.  
Arthur G. Moore  
Clerk.

(Certificate of Registration with the Clerk of the County Court to be annexed.)

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing By-law was deposited with the Clerk of the County Court of New Westminster, B. C., on the Twelfth day of December, 1922.

Arthur G. Moore  
CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the 4th day of December, 1922.

Arthur G. Moore  
CLERK.

SCHEDULE REFERRED TO IN THE

"....."BURNABY.....GENERAL BORROWING AND HYPOTHECATION  
OF TAXES BY-LAW, 19xxxx' NO. 2, 1922".

UB ✓ ~~(a) All of the delinquent taxes for the year 1920 (\$54,531.11).~~

UB ✓ ~~(b) All of the arrears of taxes for the year 1921 (\$84,122.00).~~

UB ✓ ~~(c) All of the current taxes (\$465,614.91).~~

UB ✓ ~~(d) All of the 1921 Tax Sale Certificates (\$47,899.56).~~

(a) All of the arrears of taxes for the year 1921 (\$83,397.04).

(b) All of the current taxes (\$105,158.02).

(c) All of the 1922 Tax Sale Certificates (\$33,572.90).

(d) All of the 1921 Tax Sale Certificates (\$55,446.13).

# 378

4/5  
97490

DATED Dec. 4th, A.D. 19 22.

CORPORATION OF THE  
DISTRICT OF BURMABY.

\*BURMABY GENERAL BORROWING &  
HYPOTHICATION OF TAXES  
BY-LAW, NO. 2, 1922\*.

BY-LAW NO. 378.

