

The Corporation of the District of BURNABY.

By-Law No.....**353**.....

TO AUTHORIZE THE BORROWING OF CERTAIN MONEYS from THE ROYAL BANK OF CANADA, to meet the current lawful expenditure of the Corporation of the.....**District of Burnaby**,..... for the year 19..**22**..

~~Whereas~~ it is necessary and desirable to borrow the sum of.....**Four hundred and sixty-two thousand, six hundred and forty-eight 11/100**..... Dollars from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the Corporation *which becomes payable out of the annual revenue*:

~~And Whereas~~ the said THE ROYAL BANK OF CANADA has requested the Corporation to secure the payment of the same as hereinafter set forth:

Be It Therefore Enacted by the Municipal Council of the Corporation of the.....**District of Burnaby**..... as follows:—

1. That the said Corporation be and it is hereby authorized to borrow from THE ROYAL BANK OF CANADA the sum of.....**Four hundred and sixty-two thousand, six hundred and forty-eight 11/100**..... Dollars.
2. That the said Corporation be and it is hereby authorized to pay to the said Bank interest on the said sum of.....**Four hundred and sixty-two thousand, six hundred and forty-eight 11/100**..... Dollars at the maximum rate of.....**Six 6%**..... per centum per annum, which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best.

- Four Hundred and sixty-two thousand, six
hundred and forty-eight ~~xxxxxxxx~~ 11/100
3. That the said sum of ~~hundred and forty-eight xxxxxxxx~~ 11/100
----- Dollars shall be re-payable on or before the **Thirty-first**
day of **December,** -----, A.D. 19. **22.**
 4. That the obligation ~~to be given therefor~~ shall be a Promissory Note signed by the
~~Mayor~~ ~~Chairman of~~ Reeve and Finance Committee, and the Clerk of the Corporation, and shall
bear the Corporate Seal of the Corporation.
 5. There is hereby set aside as security for the payment of such money with all interest
thereon respectively, the whole of all unpaid taxes assessed and levied in the said
District, as shown in the Schedule to this By-Law.

THIS BY-LAW may be cited for all purposes as "**DISTRICT OF BURNABY**
-----**GENERAL BORROWING AND HYPOTHECATION OF TAXES**
BY-LAW, 19. **22**"

PASSED by the Council this **27th** day of **February,** 19. **22.**

A. K. Moore

~~Mayor~~ Reeve.

Arthur G. Moore

Clerk.

C. J. ...

Chairman of Finance.

RE-CONSIDERED AND FINALLY ADOPTED by the Council. **on the 13th day of March, 1922.**

SIGNED by the ~~Mayor~~ Reeve and Clerk and Sealed with the Corporate Seal of the said
Corporation on the **13th** day of **March,** 19. **22.**

A. K. Moore

~~Mayor~~ Reeve, Chairman of Finance.

Arthur G. Moore

Clerk.

(Certificate of Registration with the Clerk of the County Court to be annexed.)

I, Arthur G. Moore, Clerk to
the Municipal Council of the
Corporation of the District
of Burnaby, hereby certify
that the foregoing By-law
was deposited with the Clerk
of the County Court of New
Westminster, B. C., on the
Fifteenth day of March, 1922.

I, Arthur G. Moore, Clerk to
the Municipal Council of the
Corporation of the District
of Burnaby, hereby certify that
the foregoing is a true copy of
a By-law passed by the Municipal
Council on the Thirteenth (13th)
day of March, 1922.

Arthur G. Moore

CLERK.

Arthur G. Moore

CLERK.

SCHEDULE REFERRED TO IN THE
.. DISTRICT OF BURNABY.....GENERAL BORROWING AND HYPOTHECATION
OF TAXES BY-LAW, 1922."

- (a). All of the delinquent taxes for the year 1920 (\$54,531.11).
- (b). All of the arrears of taxes for the year 1921 (\$84,122.00).
- (c). All of the current taxes (\$465,614.91).
- (d). All of the 1921 Tax Sale Certificates (\$47,899.56).

~~353~~ 9m490
DATED March 13th, A.D. 1922.

CORPORATION OF THE

DISTRICT OF BURNABY.

"GENERAL BORROWING AND
HYPOTHECATION OF TAXES
BY-LAW, 1922".

BY-LAW NO. 353. *March 13 1922*
H. M. J. [Signature]

