

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 349.

A BY-LAW to authorise the sale to Cecil Olaf Dinsmore, Robert McLean, and Joseph Pollard, of the Edmonds Block on the corner of Kingsway and Edmonds Street, Burnaby.

WHEREAS the lands hereinafter mentioned were mortgaged by the Edmonds Development Company Limited to secure repayment of an advance made by the Corporation of the District of Burnaby out of its Sinking Fund

AND WHEREAS in default of payment of the said mortgage proceedings were taken in the Supreme Court of British Columbia for foreclosure of the said mortgage and final order of foreclosure was made in the said action of the said mortgage and the lands hereinafter mentioned

AND WHEREAS in addition to the said order of foreclosure the Edmonds Development Company Limited conveyed to the Corporation of the District of Burnaby part seventy-three one thousandths (.073) of an acre, of Lot Three (3) of Lot Ninety-five (95), Group One (1) Map 301, more particularly described as follows:-

Beginning at the North East corner of Block Eight (8) of Lots One (1) and Three (3) of Lot Ninety-five (95) Group One (1) Map 556 and running thence South Westwardly along the North West boundary of said Block Eight (8) 197.63 feet, more or less to intersection with the North limit of the New Westminster-Vancouver Road; thence South Westwardly along the said road limit, 20.13 feet, thence North Eastwardly and parallel to the South East boundary of Block Nine (9) in the Subdivision of District Lot Ninety-five (95), 212.28 feet more or less to inter-section with the East boundary of said District Lot Ninety-five (95), thence South Eastwardly along the said East boundary 17 feet to the place of beginning as shown outlined red on sketch deposited No. 929. The letter "A" has been assigned to this parcel as a distinguishing letter.

AND WHEREAS Cecil Olaf Dinsmore, of 1064, 14th Avenue, Robert McLean, of 1528, 17th Avenue, and Joseph Pollard, of 1095, 16th Avenue, all of the City of New Westminster in the Province of British Columbia, have offered to purchase the said lands for the sum of Ten thousand (\$10,000.00) Dollars on terms hereinafter mentioned and it is desirable to accept the said offer.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE DISTRICT OF BURNABY enacts as follows:-

1. Lot Eight (8) of Blocks One (1) and Three (3) of Lot Ninety-five (95) Group One (1) Map 556, and part seventy-three one thousandths (0.073) of an acre, of Lot Three (3) of Lot Ninety-five (95) Group One (1) Map 301, shall be sold to Cecil Olaf Dinsmore, of 1064, 14th Avenue, Robert McLean, of 1528, 17th Avenue, and Joseph Pollard, of 1095, 16th Avenue, all of the City of New Westminster in the Province of British Columbia, for the sum of Ten thousand (\$10,000.00) Dollars, payable, as follows:-

Two thousand five hundred (\$2,500.00) Dollars on the execution and delivery of the Agreement for Sale hereinafter mentioned.

Two thousand five hundred (\$2,500.00) Dollars on the 1st day of March, 1923.

Two thousand five hundred (\$2,500.00) Dollars on the 1st day of March, 1924.

Two thousand five hundred (\$2,500.00) Dollars on the 1st day of March, 1925.

with interest on the purchase money from time to time remaining unpaid at the rate of six (6%) per cent per annum payable with each instalment.

2. An Agreement for Sale and purchase of the said lands in the terms hereinbefore mentioned shall be executed under the seal of the Corporation by the Reeve and Clerk.

3. Upon a payment by the purchaser of the purchase money aforesaid and on compliance with the terms of the said Agreement for Sale, Conveyance of the said lands shall be executed under the Corporate Seal of the Corporation of the District of Burnaby by the Reeve and Clerk and delivered to the said Cecil Olaf Dinsmore, Robert McLean, and Joseph Pollard.

4. This By-law shall take effect on its being finally passed.

5. This By-law may be cited as "EDMONDS DEVELOPMENT COMPANY LIMITED MORTGAGE PROPERTY SALE BY-LAW, 1922".

DONE AND PASSED in open Council this Thirteenth (13th)  
day of February, 1922.

RECONSIDERED and finally passed this Twentieth (20th)  
day of February, 1922.



*W. M. P. Reeve*

R E E V E .

*Arthur G. Moore*

C L E R K .

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by a three-fourths majority of all the members of the Municipal Council, on the Twentieth (20th) day of February, 1922.

*Arthur G. Moore*

C L E R K .