

The Corporation of the District of BURNABY.

By-Law No. 339.

TO AUTHORIZE THE BORROWING OF CERTAIN MONEYS from THE ROYAL BANK OF CANADA, to meet the current lawful expenditure of the Corporation of the District of Burnaby, for the year 1921.

Whereas it is necessary and desirable to borrow the sum of One Hundred and Twenty-five Thousand (\$125,000.00) Dollars from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the Corporation *which becomes payable out of the annual revenue:*

And Whereas the said THE ROYAL BANK OF CANADA has requested the Corporation to secure the payment of the same as hereinafter set forth:

Be It Therefore Enacted by the Municipal Council of the Corporation of the District of Burnaby, as follows:—

1. That the said Corporation be and it is hereby authorized to borrow from THE ROYAL BANK OF CANADA the sum of One Hundred and Twenty-five Thousand (\$125,000.00) Dollars.
2. That the said Corporation be and it is hereby authorized to pay to the said Bank interest on the said sum of One Hundred and Twenty-five Thousand (\$125,000.00) Dollars at the maximum rate of Six (6%) per centum per annum, which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best.

3. That the said sum of One Hundred and Twenty-five Thousand
(\$125,000.00).....Dollars shall be re-payable on or before the Thirty-first
day of December,....., A.D. 19 21.
4. That the obligation to be given therefor shall be a Promissory Note signed by the Mayor or Reeve and Finance Committee, and the Clerk of the Corporation, and shall bear the Corporate Seal of the Corporation.
5. There is hereby set aside as security for the payment of such money with all interest thereon respectively, the whole of all unpaid taxes assessed and levied in the said District, as shown in the Schedule to this By-Law.

THIS BY-LAW may be cited for all purposes as ".....DISTRICT OF.....
.....BURNABY.....GENERAL BORROWING AND HYPOTHECATION OF TAXES
BY-LAW, 19...21," NO. 2".

PASSED by the Council this21st... day of..... November,..... 19. 21.

Al McLean
.....
Mayor Reeve.

Arthur G. Moore
.....
Clerk.

C. P. ...
.....
Chairman of Finance.

RE-CONSIDERED AND FINALLY ADOPTED by the Council
and Chairman of Finance
SIGNED by the ~~Mayor~~ Reeve and Clerk and Sealed with the Corporate Seal of the said
Corporation on the5th..... day of..... December,..... 19. 21.

Al McLean
.....
Mayor Reeve.

C. P. ... Chairman
..... of Finance.
Arthur G. Moore
.....
Clerk.

(Certificate of Registration with the Clerk of the County Court to be annexed.)

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing By-law was deposited with the Clerk of the County Court of New Westminster, B. C., on the Ninth day of December, 1921.

Arthur G. Moore
.....
CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Fifth (5th) day of December, 1921.

Arthur G. Moore
.....
CLERK.

SCHEDULE REFERRED TO IN THE
".....DISTRICT OF BURNABY...GENERAL BORROWING AND HYPOTHECATION
OF TAXES BY-LAW, 19.21," NO. 2".

- (a). All of the delinquent taxes for the year 1919.
- (b). All of the arrears of taxes for the year 1920.
- (c). All of the Tax Sale Certificates from the 1920 Tax Sale.
- (d). All of the taxes for the year 1921.

M490 By-Law No. 2

DATED Dec. 5th, A.D. 1921.

CORPORATION OF THE

DISTRICT OF BURNABY.

*Filed and Registered in the
the Registrar of the District of Burnaby
this 9 day of Dec. A.D. 1921
N. L. W. Tupper
Registrar*

BY-LAW NO. 339.

"District of Burnaby General
Borrowing and Hypothecation
of Taxes By-law, No. 2, 1921".

WESTMINSTER REGISTRY
RECEIVED 2 O'Clock P.M.
DEC 9 - 1921
New Westminster, B. C.