## CORPORATION OF THE DISTRICT OF BURNABY.

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## BY-LAW NO. 330.

## A BY-LAW to authorize the sale of Lot 1, Block 4, D.L. 28-South, Group 1, New Westminster District.

WHEREAS by mortgage dated the first day of February, 1912, Margaret Ellen Yates granted and mortgaged to the Corporation of the District of Burnaby, Lot One (1), Block Four (4), District Lot twenty-eight (28) South, Map number 274, Group One (1), New Westminster District, to secure the repayment of the sum of Four Hundred and Fifty Dollars (\$450.00) lcaned to the said Margaret Ellen Yates from the Sinking Fund of the said Corporation.

AND WHEREAS the said Margaret Ellen Yates defaulted in the payment of the principal and interest of the said loan, and WHEREAS the said Mortgage was foreclosed by virtue of an order made on the fourth (4th) day of June, 1921, and the Corporation is now the owner in fee of the said lands. AND WHEREAS in the opinion of the Council the said lands are not required for corporate purposes.

AND WHEREAS Frederick william Andrews, of 707-10th Avenue, East Burnaby, has offered to purchase the said lands from the Municipality for the consideration hereinafter mentioned and it is deemed advisable to accept the said offer

THE MUNICIPAL COUNCIL of the Corporation of the District of Burnaby enacts as follows:

1. That the offer of Frederick William Andrews, of 707-10th Avenue, East Burnaby, B. C., to purchase Lot One (1), Block Four (4), District Lot twenty-eight (28) South, Map number 274, Group One (1), New Westminster District, for the sum of Six Hundred Dollars (\$600.00) payable Two Hundred Dollars (\$200.00) cash, and the balance One Hundred and thirty-three 33/100 Dollars (\$133.33) every six months with interest at six per cent (61)



payable with each instalment, be accepted.

2. An agreement for sale by the Corporation of the District of Burnaby to the said Frederick William Andrews of the said lot in terms aforesaid shall be sealed with the seal of the Corporation under the hand of the Reeve and Clerk.

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3. Upon completion of the payments aforesaid for the said land a conveyance of the said land to the purchaser, his heirs, or assigns, shall be executed under the seal of the Corporation by the Reeve and Clerk and the said conveyance, Certificate of Title and title deeds relating to the said lot shall be delivered to the purchaser his heirs or assigns.

4. This By-law may be cited as the "BURNABY MORTGAGE PROPERTY SALE BYLAW, 1921.

DONE AND PASSED in Open Council the First (1st) day of August, 1921.

RECONSIDERED and finally passed the Eighth (8th) day of August, 1921.

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I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by a threefourthe majority of all the members of the Municipal Council, on the Bighth day of August, 1921.