

The Corporation of the District of

B U R N A B Y.

By-Law No. **302.**

TO AUTHORIZE THE BORROWING OF CERTAIN MONEYS from THE ROYAL BANK OF CANADA, to meet the current lawful expenditure of the Corporation of the **District of Burnaby,** for the year **1921.**

Whereas it is necessary and desirable to borrow the sum of **Three Hundred & Ninety-nine Thousand Three Hundred & Thirty-two $\frac{23}{100}$** Dollars from THE ROYAL BANK OF CANADA to meet the current lawful expenditure of the Corporation *which becomes payable out of the annual revenue:*

And Whereas the said THE ROYAL BANK OF CANADA has requested the Corporation to secure the payment of the same as hereinafter set forth:

Be It Therefore Enacted by the Municipal Council of the Corporation of the **District of Burnaby,** as follows:—

1. That the said Corporation be and it is hereby authorized to borrow from THE ROYAL BANK OF CANADA the sum of **Three Hundred & Ninety-nine Thousand Three Hundred & Thirty-two $\frac{23}{100}$** Dollars.
2. That the said Corporation be and it is hereby authorized to pay to the said Bank interest on the said sum of **Three Hundred & Ninety-nine Thousand Three Hundred & Thirty-two $\frac{23}{100}$** Dollars at the maximum rate of **Six $\frac{6}{100}$** per centum per annum, which may be paid or allowed in advance by way of discount, or otherwise howsoever as they may deem best.

3. That the said sum of ~~Three Hundred & Ninety-nine Thousand Three~~
~~Hundred & Thirty-two~~ ~~23/100~~ Dollars shall be re-payable on or before the ~~Thirty-first~~
day of ~~December~~, A.D. 19 ~~21~~.

4. That the obligation to be given therefor shall be a Promissory Note signed by the Mayor or Reeve and Finance Committee, and the Clerk of the Corporation, and shall bear the Corporate Seal of the Corporation.

5. There is hereby set aside as security for the payment of such money with all interest thereon respectively, the whole of all unpaid taxes assessed and levied in the said District, as shown in the Schedule to this By-Law.

THIS BY-LAW may be cited for all purposes as "~~.....~~ **District OF BURNABY** ~~.....~~
~~XXXXXXXX~~ GENERAL BORROWING AND HYPOTHECATION OF TAXES
BY-LAW, 19 ~~.....~~"
21

PASSED by the Council this **21st** day of **February**, 19 **21**.

A. H. McPherson
.....
~~Mayor~~ Reeve.
Arthur G. Moore
.....
Clerk.
C. J. [unclear]
.....
Chairman of Finance.

RE-CONSIDERED AND FINALLY ADOPTED by the Council.

SIGNED by the ~~Mayor or~~ Clerk and Sealed with the Corporate Seal of the said Corporation on the **2nd** day of **March**, 19 **21**.

A. H. McPherson
.....
~~Mayor~~ Reeve.
C. J. [unclear] Chairman of Finance.
Arthur G. Moore
.....
Clerk.

(Certificate of Registration with the Clerk of the County Court to be annexed.)

SCHEDULE REFERRED TO IN THE
".....DISTRICT OF BURNABY.....GENERAL BORROWING AND HYPOTHECATION
OF TAXES BY-LAW, 1921..."

- (a). All of the delinquent taxes for the year 1919.
- (b). All of the Arrears of taxes for the year 1920.
- (c). All of the Tax Sale Certificates from the 1920 Tax Sale.
- (d). All of the taxes for the year 1921.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Second (2nd) day of March, 1921.

Arthur G. Moore

C L E R K.

97490

DATED MARCH 2ND, A.D. 1921.

CORPORATION OF THE
DISTRICT OF BURNABY.

BY-LAW No. 302.

Filed and Registered in the office of
the Registrar of the County of
this 5th day of March A.D. 1921

J. Hamling
Registrar

