

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 301.

A BY-LAW to fix the selling price of Tax Sale lands owned by the Corporation of the District of Burnaby.

WHEREAS certain parcels of land became the property of the Corporation of the District of Burnaby at Tax Sales held in the years 1916, 1917, 1918, and 1919, and

WHEREAS it is desirable and expedient that the said lands should be sold, and

WHEREAS it is desirable and expedient that a basis for the selling price of such lands should be determined.

NOW THEREFORE the Municipal Council of the Corporation of the District of Burnaby enacts as follows:-

1. The lands acquired at Tax Sales held in the years 1916, 1917, 1918, and 1919, together with such lands as may hereafter be acquired at Tax Sales shall be sold at a price not less than two-thirds of the assessed value thereof in the case of improved lands, as shown by the last revised Assessment Roll of the Municipality, at the date when Title acquired, and at a price not less than one-half of the assessed value thereof in the case of wild lands, as shown by the last revised Assessment Roll of the Municipality at the date when Title acquired.

2. The foregoing section shall not apply to Tax Sale lands owned by the Corporation of the District of Burnaby, which may be of an area of 20 acres or more, and parcels containing such area, shall be sold for such price as the Council may by

resolution determine, but always provided that the minimum selling price shall not be less than the amount of the ledger equity, together with a premium of 20% thereon.

3. This By-law may be cited for all purposes as the "BURNABY TAX SALE LANDS SALE BY-LAW, 1921."

DONE AND PASSED in open Council this Fourteenth (14th) day of February, 1921.

RECONSIDERED and finally passed this Twenty-first (21st) day of February, 1921.



A. K. McLean
RE E V E.

Arthur G. Moore
C L E R K.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Twenty-first (21st) day of February, 1921.

Arthur G. Moore
C L E R K.