

CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 284.

W H E R E A S by By-law No. 280 known as "District of Burnaby General Borrowing and Hypothecation of Taxes By-law 1920, No. 2" the Municipal Council authorized the borrowing from The Royal Bank of Canada of the sum of One hundred and ninety-one thousand (\$191,000.) Dollars to meet the current lawful expenditure of the Corporation which becomes payable out of the annual revenue:

AND WHEREAS by the said By-law of the Municipal Council purported to hypothecate to the said The Royal Bank of Canada all taxes levied and unpaid for the years 1919 and 1920, subject to the previous charges thereon:

AND WHEREAS some doubt has arisen as to whether the said taxes have been lawfully hypothecated owing to a clerical error appearing in the Schedule to the said By-law:

AND WHEREAS the said The Royal Bank of Canada has requested the Corporation to pass this By-law in order to settle any doubts which have arisen as to the validity of the said hypothecation:

BE IT THEREFORE ENACTED by the Municipal Council of the Corporation of the District of Burnaby, as follows:-

1. There is hereby set aside as security for the payment of all moneys borrowed by the Corporation from The Royal Bank of Canada pursuant to By-law No. 280, and all interest thereon respectively, the whole of all unpaid taxes assessed and levied in the said District for the years 1919 and 1920, subject

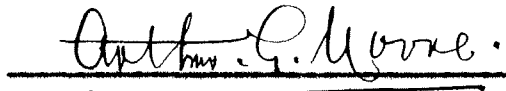
to the previous charges thereon.

This BY-LAW may be cited for all purposes as "DISTRICT OF BURNABY HYPOTHECATION OF TAXES BY-LAW, 1920, NO. 2, VALIDATING BY-LAW, 1920."

PASSED by the Council this Twenty-seventh (27th) day of September, 1920.

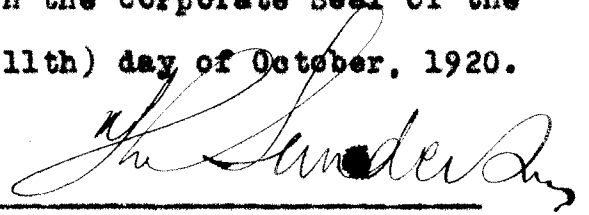


R E E V E.



C L E R K.

RECONSIDERED AND FINALLY ADOPTED by the Council, signed by the Reeve and Clerk and sealed with the Corporate Seal of the said Corporation on the Eleventh (11th) day of October, 1920.

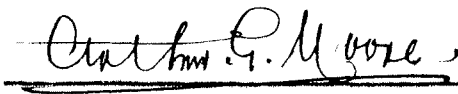


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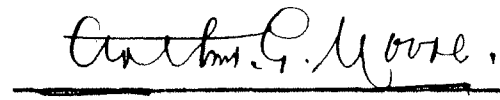
C L E R K.

I, Arthur G. Moore Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing By-law was deposited with the Clerk of the County Court of New Westminster, B. C., on the *fifteenth* day of October, 1920.



C L E R K.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Eleventh (11th) day of October, 1920.



C L E R K.